Thinking Life Limited

Abbreviated Accounts

31 March 2010

THI WEDNESDAY



Thinking Life Limited

Registered number: 05010480 Abbreviated Balance Sheet as at 31 March 2010

	Notes		2010 £		2009 £
Fixed assets					
Tangible assets	2		467		976
Current assets					
Stocks		-		300	
Debtors		375		442	
Cash at bank and in hand		19,776		27,297	
	-	20,151		28,039	
Creditors: amounts falling d	ue				
within one year		(432)		(3,383)	
Net current assets	-		19,719		24,656
Net assets		- -	20,186	=	25,632
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			20,184		25,630
Shareholders' funds		•	20,186	-	25,632

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Roger Preece Director

Approved by the board on 30 December 2010

# Thinking Life Limited Notes to the Abbreviated Accounts for the year ended 31 March 2010

## 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

2	Tangible fixed assets			3	
	Cost At 1 April 2009			2,544	
	At 31 March 2010			2,544	
	Depreciation				
	At 1 April 2009			1,568	
	Charge for the year			509	
	At 31 March 2010			2,077	
	Net book value				
	At 31 March 2010			467	
	At 31 March 2009			976	
3	Share capital	2010 No	2009 No	2010 £	2009 £
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	2	2	2	2

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