

Registered number
05010480

Thinking Life Limited
Abbreviated Accounts
31 March 2007

WEDNESDAY



ABGRPWS5

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30/01/2008

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COMPANIES HOUSE

Thinking Life Limited

Abbreviated Balance Sheet as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,614	466
Current assets			
Debtors		-	2,048
Cash at bank and in hand		<u>25,504</u>	<u>17,476</u>
		25,504	19,524
Creditors: amounts falling due within one year		(3,721)	(5,413)
Net current assets		<u>21,783</u>	<u>14,111</u>
Net assets		<u>23,397</u>	<u>14,577</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		23,395	14,575
Shareholders' funds		<u>23,397</u>	<u>14,577</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

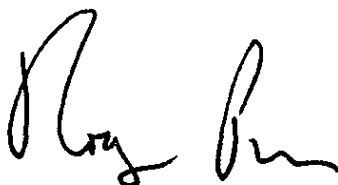
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Roger Preece

Director

Approved by the board on 26 January 2008



Thinking Life Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2006	583
Additions	1581
At 31 March 2007	<u>2164</u>
Depreciation	
At 1 April 2006	117
Charge for the year	433
At 31 March 2007	<u>550</u>
Net book value	
At 31 March 2007	<u>1614</u>
At 31 March 2006	<u>466</u>

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2007 No	2006 No
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>