Castcom Ltd Abbreviated Accounts 31 March 2011

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SATURDAY



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Castcom Ltd

Registered number:

05010067

Abbreviated Balance Sheet as at 31 March 2011

	Notes		2011 £		2010 £
Fixed assets	2		209		278
Tangible assets	۷		203		2.0
Current assets					
Stocks		2,909		382	
Debtors		1,863		1,052	
Cash at bank and in hand		-		195	
	_	4,772		1,629	
Creditors, amounts falling d	ue				
within one year		(39,262)		(30,911)	
Net current liabilities	_	<u> </u>	(34,490)		(29,282)
Net liabilities		-	(34,281)	_	(29,004)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(34,283)		(29,006)
Shareholders' funds		_	(34,281)	-	(29,004)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs C Brown

Director

Approved by the board on 21 December 2011

Castcom Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2	Tangible fixed assets			£	
	Cost At 1 April 2010 At 31 March 2011			1,426 1,426	
	Depreciation At 1 April 2010 Charge for the year At 31 March 2011			1,148 69 1,217	
	Net book value At 31 March 2011 At 31 March 2010			<u>209</u> 278	
3	Share capital	Nominal value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2