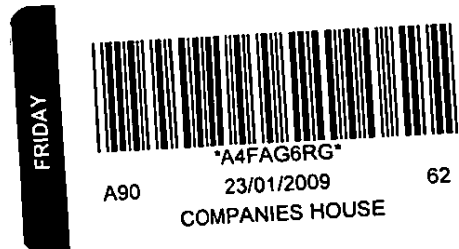


CASTCOM LIMITED

COMPANY NO 05010067

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2008



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CASTCOM LIMITED
BALANCE SHEET AS AT 31 MARCH 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	<u>495</u>	<u>660</u>
<u>CURRENT ASSETS</u>			
Stock		240	520
Debtors		3,491	7,236
Cash at Bank and in hand		<u>496</u>	<u>-</u>
		<u>4,227</u>	<u>7,756</u>
<u>CREDITORS</u> : Amounts falling due within one year	4	<u>21,610</u> <u>(17,383)</u>	<u>15,071</u> <u>(7,315)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(16,888)</u>	<u>(6,655)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	5	2	2
Profit & Loss Account		<u>(16,890)</u>	<u>(6,657)</u>
<u>TOTAL SHAREHOLDERS FUNDS</u>		<u>(16,888)</u>	<u>(6,655)</u>

For the year ended 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibilities for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Directors have taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A (1) (total exemption).

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Enterprises.

The accounts are approved by the board of directors on 15 January 2009.



CASTCOM LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2008****1. ACCOUNTING POLICIES**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

(a) Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents the amounts derived from the provision of services to customers during the year.

2. TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business for services provided as a principal.

3. FIXED ASSETS

COST	2008	2007
Brought Forward	<u>1,426</u>	<u>1,426</u>
DEPRECIATION		
Brought Forward	766	546
Charge for the period	<u>165</u>	<u>220</u>
At 31 March 2008	<u>931</u>	<u>766</u>
WRITTEN DOWN VALUE		
At 31 March 2008	<u>495</u>	<u>660</u>
At 31 March 2007	<u>660</u>	<u>880</u>

4. CREDITORS – Amount falling due within one year

Bank overdrawn	-	831
Trade Creditors	3,721	4,904
Accruals	394	1,087
Other Creditors	<u>17,495</u>	<u>8,249</u>
	<u>21,610</u>	<u>15,071</u>

5. CALLED UP SHARE CAPITAL

<u>Authorised</u>		
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Issued and Fully Paid</u>		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>