

Registered number  
5010043

**SMITH AND SAUNDERS LIMITED**

**Abbreviated Accounts**

**31 January 2009**

WEDNESDAY



\*AQHUBDWV\*

A49

07/10/2009

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COMPANIES HOUSE

**SMITH AND SAUNDERS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 January 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	1,564	2,086
<b>Current assets</b>			
Debtors		12,795	27,673
Cash at bank and in hand		6,413	5,930
		19,208	33,603
<b>Creditors: amounts falling due within one year</b>		(13,992)	(23,209)
<b>Net current assets</b>		5,216	10,394
<b>Net assets</b>		6,780	12,480
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		6,778	12,478
<b>Shareholders' funds</b>		6,780	12,480

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
P Smith  
Director

Approved by the board on 18 September 2009

**SMITH AND SAUNDERS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2008	3,708
At 31 January 2009	<u>3,708</u>
<b>Depreciation</b>	
At 1 February 2008	1,622
Charge for the year	522
At 31 January 2009	<u>2,144</u>
<b>Net book value</b>	
At 31 January 2009	<u>1,564</u>
At 31 January 2008	<u>2,086</u>

**3 Share capital**

	2009	2008
	£	£
Authorised:	<u>1,000</u>	<u>1,000</u>
	2009	2008
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2