

SMITH & SAUNDERS LIMITED

ABBREVIATED ACCOUNTS

31ST JANUARY 2006

Registered Number 5010043



SMITH AND SAUNDERS LIMITED

DIRECTORS

MR. P. SMITH
MR. A. SAUNDERS

SECRETARY

MR. P. SMITH

REGISTERED OFFICE

12 GOODLIFFE AVENUE
BALSHAM
CAMBRIDGE
CAMBRIDGESHIRE.
CB1 6AD.

BANKERS

BARCLAYS BANK PLC
54 LOMBARD STREET
LONDON
EC3P 3AH.

SMITH AND SAUNDERS LIMITED

Directors' Report

The directors present their report and accounts for the year ended: 31st January 2006.

Principal Activities

The company's principal activity during the year continued to be that of advertising services.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:-

£1 Ordinary Shares	
Mr. P. Smith	1
Mr. A. Saunders	1

Political and Charitable Donations

During the year, the company did not make any political or charitable contributions.

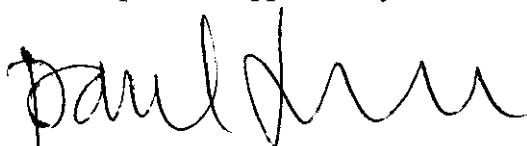
Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining property accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 22nd November 2006



MR. P. SMITH
DIRECTOR.

SMITH AND SAUNDERS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2006**

		£	£
	NOTES	2006	2005
FIXED ASSETS	1	3708	2796
		-----	-----
CURRENT ASSETS			
Debtors		13216	260
Cash at Bank		<u>1111</u>	<u>6039</u>
		14327	6299
CREDITORS: amounts falling due within one year		15591	7435
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		(1264)	(1136)
		-----	-----
		2444	1660
		-----	-----
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and Loss Account		2442	1658
		-----	-----
		2444	1660
		-----	-----

The director has taken advantage of the exemptions conferred by Section A of Part 3 of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company

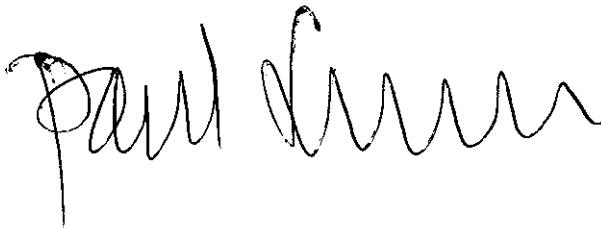
SMITH AND SAUNDERS LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2006 (CONTINUED)

The director has taken advantage of the exemption conferred by Section 249A(1) not to have accounts audited, and confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:-

1. The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
2. the accounts give a true and fair view of the state of affairs of the company as at 31st January 2006 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.
3. These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Standard for Smaller Entities (effective June 2002).

A handwritten signature in black ink, appearing to read 'Paul Smith', with a stylized, cursive script.

**MR. P. SMITH
DIRECTOR**

22ND NOVEMBER 2006

SMITH AND SAUNDERS LIMITED

NOTES TO THE ACCOUNTS AT 31ST JANUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write-off the cost or valuation, less the residual value of each asset over its expected useful life.

2. SHARE CAPITAL

	2005/06 & 2005/06	
	AUTHORISED	ALLOTTED AND FULLY PAID.
Ordinary Shares of £1 each	1000	2