

**CARD BASIC LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**INDEX TO THE ACCOUNTS**

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**CARD BASIC LIMITED**  
 Company registered number: 05009651  
**ABBREVIATED BALANCE SHEET**  
**AT 31 March 2016**

	Note	£	2016 £	2015 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		3,113	4,151
Investments	3		42,384	39,459
			<u>45,497</u>	<u>43,610</u>
<b>CURRENT ASSETS</b>				
Debtors falling due within one year		-		6,882
Investments	4	33,605		74,511
Cash at bank and in hand		7,749		5,812
		<u>41,354</u>		<u>87,205</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>20,582</u>		<u>16,349</u>
<b>NET CURRENT ASSETS</b>			<u>20,772</u>	<u>70,856</u>
<b>NET ASSETS</b>			<u>£66,269</u>	<u>£114,466</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	5		2	2
Profit and loss account			66,267	114,464
<b>SHAREHOLDERS' FUNDS</b>			<u>£66,269</u>	<u>£114,466</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 10 November 2016**

T Mehta, Director

The notes on pages 2 to 4 form part of these accounts  
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## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2016**

#### **1. ACCOUNTING POLICIES**

##### **1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%
Equipment	Reducing balance 25%

##### **1c. Investments**

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

##### **1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

##### **1e. Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

##### **1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**CARD BASIC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

**2016**

**Cost**

At 1 April 2015	14,844
At 31 March 2016	<u>14,844</u>

**Depreciation**

At 1 April 2015	10,693
For the year	1,038
At 31 March 2016	<u>11,731</u>

**Net Book Amounts**

At 31 March 2016	<u>£3,113</u>
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**3. FIXED ASSET INVESTMENTS**

**2016**

**2015**

**£**

**£**

**Cost or valuation**

At 1 April 2015	39,459	39,459
Additions	2,925	-
At 31 March 2016	<u>42,384</u>	<u>39,459</u>

**Amounts written off**

At 31 March 2016	<u>-</u>	<u>-</u>
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**Net Book Amounts**

At 31 March 2016	<u>£42,384</u>	<u>£39,459</u>
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**4. CURRENT ASSET INVESTMENTS**

**2016**

**2015**

**£**

**£**

Listed investments	33,605	74,511
	<u>£33,605</u>	<u>£74,511</u>

**CARD BASIC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£2	£2

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