

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

05009629

Name of Company

AHA Architecture International Limited

I/We Mark Reynolds
3rd Floor
Shakespeare House
7 Shakespeare Road
London
N3 1XE

Note The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 13 February 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 13 February 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 3rd Floor, Shakespeare House, 7 Shakespeare Road, London, N3 1XE

The winding up covers the period from 26 November 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidators final report and account be accepted
- 2 That the Liquidator be released from office

Signed

Date

13 February 2013

Valentine & Co
3rd Floor
Shakespeare House
7 Shakespeare Road
London
N3 1XE

Ref A448/MSR/LG

THURSDAY



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QIQ

14/02/2013

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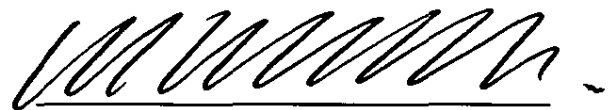
COMPANIES HOUSE

AHA Architecture International Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 26 November 2010 To 13 February 2013

S of A £		£	£
	ASSET REALISATIONS		
NIL	Fixtures, Fittings and Office Equipment	NIL	
NIL	Book Debts	89 16	
8,620 00	Cash at Bank	8,606 12	
	Bank Interest Gross	1 98	
			8,697 26
	COST OF REALISATIONS		
	Pre-Appointment Fees/Expenses	5,000 00	
	Office Holders Fees	3,457 68	
	Office Holders Expenses	176 00	
	Corporation Tax	0 08	
	Statutory Advertising	63 50	
			(8,697 26)
	UNSECURED CREDITORS		
(5,039 00)	Trade & Expense Creditors	NIL	
(4,523 00)	HM Revenue & Customs (PAYE/NIC)	NIL	
(8,949 00)	HM Revenue & Customs (VAT)	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(9,991 00)			

REPRESENTED BY

NIL



Mark Reynolds
Liquidator

**Liquidator's Final Report
to Creditors and Members**

**AHA Architecture International Limited
- In Liquidation**

13 February 2013

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Cumulative Receipts and Payments Account from 26 November 2010 to 13 February
2013
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for Period from 26 November 2011 to 13 February 2013 and
Cumulative Time Analysis from 26 November 2010 to 13 February 2013
- C** Additional Information in relation to Liquidator's fees pursuant to Statement of
Insolvency Practice No 9 (SIP 9)

1 Introduction

- 1 1 I, Mark Reynolds, of Valentine & Co, 3rd Floor, Shakespeare House, 7 Shakespeare Road, London, N3 1XE, was appointed as Liquidator of AHA Architecture International Limited (the Company) on 26 November 2010. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The principal trading address of the Company was 19-25 Salisbury Square, Hatfield, Hertfordshire, AL9 5BT.
- 1 3 The registered office of the Company was changed to c/o Valentine & Co, 3rd Floor, Shakespeare House, 7 Shakespeare Road, London, N3 1XE and its registered number is 05009629.
- 1 4 The liquidation commenced on 26 November 2010 with estimated asset values of £8,620 and anticipated liabilities of £18,511.

2 Progress of the Liquidation

- 2 1 £89.16 was received in respect of an outstanding debt due to the Company.
- 2 2 The sum of £8,606.12 was received from National Westminster Bank plc which represented the credit balance in the Company's bank account.
- 2 3 All funds received within the liquidation are placed in a specifically designated interest bearing account and the gross interest received to date totals £1.98.
- 2 4 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 13 February 2013 with a comparison to the Statement of Affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2 5 The outstanding costs and disbursements of Valentine & Co in relation to the convening of the meeting of creditors and preparation of the Statement of Affairs, in the sum of £5,000 plus VAT, were paid in accordance with Rule 4.62(1) and defrayed from the assets of the Company, as per the resolution passed at the first meeting of creditors.
- 2 6 Further information on the Liquidator's remuneration can be found in section 6 below.

3 Unrealisable Assets

- 3.1 As at the date of liquidation, there was a debt due to the Company from a debtor subject to insolvency proceedings. A claim in the sum of £23,000.00 was submitted in that debtor's liquidation. Whilst the liquidator has confirmed that a distribution to creditors will be made, the quantum and timing remains uncertain as claims have not yet been adjudicated.
- 3.2 Based on information available, any dividend received from the liquidators of the debtor will only suffice to meet the accrued time costs in this liquidation be of no material benefit to the creditors of the Company. In those circumstances I believe it makes no economic sense to allow the liquidation to remain open.

4 Investigations

- 4.1 In accordance with Statement of Insolvency Practice 2 (SIP2), a review of the Company's books and records was conducted in order to identify any unusual or exceptional transactions.
- 4.2 During the investigation, particular attention was paid to identifying any possible antecedent transactions such as preference payments, transactions at an undervalue and transactions defrauding creditors. Additionally, it was considered whether there was evidence of wrongful trading and/or misfeasance, for which an action could be brought against the director(s).
- 4.3 In accordance with the Company Directors Disqualification Act 1986 and Statement of Insolvency Practice 4 (SIP4), I have submitted a report on the conduct of the Directors of the Company to the Department of Business Innovation & Skills. As this is a confidential report, I am not able to disclose the content.

Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report.

5 Outcome for Creditors

Secured Creditors

5 1 There were no secured creditors

Preferential Creditors

5 2 There were no preferential creditors

Unsecured Creditors

5 3 I received claims totalling £7,605 38 from two creditors

5 4 I can confirm that the realisations are insufficient to declare a dividend to the unsecured creditors

6 Liquidator's Remuneration

6 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation

6 2 My time costs for the period from 26 November 2011 are £3,570 This represents 17 40 hours at an average rate of £205 17 per hour Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation

6 3 Also attached as Appendix B is a cumulative Time Analysis for the period from 26 November 2010 to 13 February 2013 which provides details of my total time costs since the date of my appointment My time costs for the period from 26 November 2010 to 13 February 2013 are £7,142 50 This represents 42 80 hours at an average rate of £166 88 per hour

6 4 I confirm that the amount of £3,457 68 plus disbursements of £176 have been drawn in total and that no further fees will be taken

6 5 I can advise that since my last progress report on the liquidation, I have drawn £1,457 68 plus disbursements of £58 for the period to the date of this report

6 6 The time spent on this case relates to the following matters

- Attending to correspondence and telephone calls with creditors
- Recording and acknowledging creditors claims

- Investigations into the affairs of the Company
- Preparation and submission of statutory report to the Secretary of State
- Obtaining bonding and completing bond reviews to enable the Liquidator to continue to act
- Cashiering and updating insolvency computer system
- Quarterly review and statutory compliance which includes submissions to Companies House
- Liaising with valuation agents
- Liaising with debt collection agent / collection of book debts
- Liaising with solicitors/counsel

6 7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.valentine-co.com > Technical Resources > Creditors' Guides to Fees

6 8 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

6 9 Since 26 November 2010 the following Category 2 disbursements have been reimbursed

- *Circulars to Creditors* £28

7 Conclusion

7 1 This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions to be considered have been circulated with this report

Yours faithfully,



Mark Reynolds

Liquidator

Enc

Appendix A

Receipts and Payments Account

for Period from 26 November 2011 to 13 February 2013 and

Cumulative Receipts and Payments Account from 26 November 2010 to 13 February 2013

AHA Architecture International Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 26/11/2011 To 13/02/2013	From 26/11/2010 To 13/02/2013
	ASSET REALISATIONS		
NIL	Fixtures, Fittings and Office Equipment	NIL	NIL
NIL	Book Debts	NIL	89 16
8,620 00	Cash at Bank	NIL	8,606 12
	Bank Interest Gross	0 86	1 98
		<u>0 86</u>	<u>8,697 26</u>
	COST OF REALISATIONS		
	Pre-Appointment Fees/Expenses	NIL	5,000 00
	Office Holders Fees	1,457 68	3,457 68
	Office Holders Expenses	58 00	176 00
	Corporation Tax	NIL	0 08
	Statutory Advertising	63 50	63 50
		<u>(1,579 18)</u>	<u>(8,697 26)</u>
	UNSECURED CREDITORS		
(5,039 00)	Trade & Expense Creditors	NIL	NIL
(4,523 00)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
(8,949 00)	HM Revenue & Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(9,991.00)</u>		<u>(1,578.32)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

Appendix B

Time Analysis

for Period from 26 November 2011 to 13 February 2013 and

Cumulative Time Analysis from 26 November 2010 to 13 February 2013

Administration & Planning	Includes case planning, statutory returns, maintenance of bank accounts and estate records, matters relating to tax, general correspondence, legal advice, meetings, employee matters, Court application for extension, legal advice regarding Agency issues
Investigations	Includes Statutory duty of investigation into Company's affairs under Statement of Insolvency Practice (SIP2)
Realisation of Assets	Includes dealing with the sale of the business and the assets of the Company, dealing with Solicitors, collecting book debts
Creditors	Includes correspondence with preferential and unsecured creditors, pensions and employees
Trading	Includes time on site, dealing with matters arising relating to ordering and the supply of goods, completion of WIP, supervision of staff

Time Entry - SIP9 Time & Cost Summary

A448 - AHA Architecture International Limited
 Project Code POST
 From 26/11/2011 To 13/02/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.50	0.00	4.70	4.30	11.50	2,132.50	185.43
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.00	0.00	2.90	0.00	3.90	950.00	243.59
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.50	0.00	1.50	0.00	2.00	487.50	243.75
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.00	0.00	9.10	4.30	17.40	3,570.00	205.17
Total Fees Claimed						3,000.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

A448 - AHA Architecture International Limited
 Project Code POST
 From 26/11/2010 To 13/02/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	3.50	0.00	7.60	18.50	29.60	4 520.00	152.70
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.00	0.00	3.30	0.80	5.10	1 110.00	217.65
Investigations	1.00	0.00	0.00	1.50	2.50	562.50	225.00
Realisation of Assets	0.50	0.00	2.00	3.10	5.60	950.00	169.64
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	6.00	0.00	12.90	23.90	42.80	7,142.50	166.88
Total Fees Claimed						3,000.00	
Total Disbursements Claimed						0.00	

Appendix C

Additional Information In Relation To Liquidator's Fees Pursuant To Statement Of Insolvency Practice 9 (SIP 9)

Policy

Detailed below is Valentine & Co policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

Staff Allocation and the use of Sub-contractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Senior and Administrator. The exact constitution of the team will depend on the size and complexity of the assignment and on larger, more complex cases, several staff may be allocated to meet the demands of the case

With regard to support staff, time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, will this be charged

We have not utilised the services of any sub-contractors in this case

Professional Advisors

We have not utilised the services of any professional advisors in this case

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement generally comprise of external supplies or incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage

Disbursement rates are charged as follows - Post liquidation creditors circulars including director's reports, creditor questionnaire and claims forms £2 25 each, Annual meeting circulars £1 75 each, final meeting circulars £1 75 each Room hire, where applicable £10 00 per hour Insurance and bonding is recharged to the Company/insolvent estate at 100% of sum billed to the office holder from the provider of the surety or broker, Travel charges, where any staff of office holder of Valentine & Co utilises their own vehicle are charged at 40 pence per mile Other travel charges are recharged at 100% of the fare/cost incurred by the office holder, his staff or relevant party Subsistence and any other miscellaneous disbursements, where appropriately incurred, are charged/recharged at 100% of the cost incurred by the office holder, his staff or relevant party Valentine & Co reserve the right to alter their charge rates without notice from time to time

On this case the following Category 2 disbursements have been incurred

Type and purpose	£
Circulars to Creditors	112 00

Charge-out Rates

Details of the firm's current charge out rates are as follows (effective from 18 April 2011)	(Per hour) £
Managing Director	425
Other Director / Consultants	325-375
Manager	285
Senior Administrator	200
Administrator	100-150
Junior/Support	50-100