

Company No 5008996

CHRISTIAN & CO LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2007

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COMPANY INFORMATION FOR  
CHRISTIAN & CO LTD  
FOR THE YEAR ENDED 30TH APRIL 2007

DIRECTORS	Mr N Christian FCA Mr N E Christian ACA, ACCA
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SECRETARY	Mr N Christian
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REGISTERED OFFICE	Estate House 26 High Street Holywell Flintshire CH8 7LH
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REGISTERED NUMBER	5008996
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**CHRISTIAN & CO LTD**  
**BALANCE SHEET**  
**AS AT 30TH APRIL 2007**

	Notes	2007 £	2006 £
<b><u>Fixed Assets</u></b>			
Tangible assets	2	13,762	9,000
Intangible assets	3	<u>486,000</u>	<u>513,000</u>
		499,762	522,000
<b><u>Current Assets</u></b>			
Debtors		84,057	92,778
Cash at bank		<u>-</u>	<u>30,000</u>
		84,057	122,778
Creditors Amounts falling due within one year	4	<u>(137,334)</u>	<u>(120,964)</u>
<b>Net Current Assets</b>		<u>(53,277)</u>	<u>1,814</u>
<b>Total Assets Less Current Liabilities</b>		<b>446,485</b>	<b>523,814</b>
Creditors Amounts falling due after more than one year	4	(274,688)	(403,854)
Provisions for liabilities and charges		(1,051)	(285)
<b>Net Assets</b>		<u><b>170,746</b></u>	<u><b>119,675</b></u>
<b><u>Capital &amp; Reserves</u></b>			
Called up share capital	5	2	2
Profit & Loss Account		<u>170,744</u>	<u>119,673</u>
<b>Shareholders' Funds</b>		<u><b>170,746</b></u>	<u><b>119,675</b></u>

For the financial year ended 30th April 2007 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 accounts, so far as to the company

These accounts have been prepared in accordance with the special provisions relating to smaller companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The abbreviated accounts were approved by the board on the 15th February 2008 and signed on its behalf

N. Christian Director

The notes on pages 2 to 3 form part of these accounts

**CHRISTIAN & CO LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

**1 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

**1.1 Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2 Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**1.3 Tangible Fixed Assets and Depreciation**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off of each asset over its estimated useful life

Fixtures & Fittings - 10% straight line basis  
IT equipment - 10% straight line basis

**1.4 Intangible Fixed Assets**

Amortisation of intangible fixed assets is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years straight line

**1.4 Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more ( or less ) tax at a future date, at the average tax rates that are expected to apply when the differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

**CHRISTIAN & CO LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2007**

**2 Tangible Fixed Assets**

	<u>Total</u> <u>£</u>
<u>Cost</u>	
At 30th April 2006	10,000
Additions	5,762
At 30th April 2007	<u>15,762</u>
<u>Depreciation</u>	
At 30th April 2006	1,000
Charge for year	1,000
At 30th April 2007	<u>(2,000)</u>
<u>Net Book Value</u>	
At 30th April 2006	<u>9,000</u>
At 30th April 2007	<u>13,762</u>

**3 Intangible Fixed Assets**

<u>Cost</u>	
At 30th April 2006	540,000
Additions	-
At 30th April 2007	<u>540,000</u>
<u>Amortisation</u>	
At 30th April 2006	27,000
Charge for the year	27,000
At 30th April 2007	<u>54,000</u>
<u>Net Book Value</u>	
At 30th April 2006	<u>513,000</u>
At 30th April 2007	<u>486,000</u>

**4 Secured Creditors**

Included within creditors are secured liabilities of £174615 (2006 £180898)

<b>5 Share Capital</b>	<u>2007</u>	<u>2006</u>
Authorised ordinary shares of £1 each	<u>100</u>	<u>100</u>
Share capital allotted, called up & fully paid	<u>2</u>	<u>2</u>

**6 Transactions with Directors**

Rent of £6600 (2006 £5400) was paid to Cannon Christian Properties Ltd, a firm controlled by Mr N Christian who is a director of the company

Included within creditors falling due after more than one year are amounts due to the directors of £118121 (2006 £236200)