

Company Registration number 5008283

# **PRIMA SALES AND SERVICES LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 January 2010**



# **PRIMA SALES AND SERVICES LIMITED**

**Financial statements for the year ended 31 January 2010**

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# PRIMA SALES AND SERVICES LIMITED

## Abbreviated balance sheet as at 31 January 2010

Company Registration number 5008283

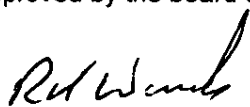
|   | <u>Notes</u> | <u>2010</u><br>£ | <u>2009</u><br>£ |
|---|--------------|------------------|------------------|
| <b>Fixed assets</b>                                   |              |                  |                  |
| Tangible assets                                       | 2            | 4,377            | 5,667            |
| <b>Current assets</b>                                 |              |                  |                  |
| Stock   |              | 79,704           | 57,960           |
| Debtors   |              | 73,090           | 44,080           |
| Cash at bank and in hand                              |              | 202,161          | 208,084          |
|   |              | <u>354,955</u>   | <u>310,124</u>   |
| <b>Creditors:</b> amounts falling due within one year |              | <u>(108,763)</u> | <u>(113,546)</u> |
| <b>Net current assets</b>                             |              | <u>246,192</u>   | <u>196,578</u>   |
| <b>Total assets less current liabilities</b>          |              | <u>250,569</u>   | <u>202,245</u>   |
| <b>Capital and reserves</b>                           |              |                  |                  |
| Called up share capital                               | 3            | 2                | 2                |
| Profit and loss account                               |              | 250,567          | 202,243          |
| <b>Shareholders' funds</b>                            |              | <u>250,569</u>   | <u>202,245</u>   |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board of directors on 14-04-10 and signed on its behalf

 - Director

The notes on pages 2 to 3 form part of these financial statements

# PRIMA SALES AND SERVICES LIMITED

## Notes to the abbreviated accounts for the year ended 31 January 2010

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      25%    on written down value

#### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

### 2 Fixed assets

|                        | <i>Tangible<br/>fixed<br/>assets</i><br>£ |
|------------------------|---|
| <b>Cost:</b>           |   |
| At 1 February 2009     | 9,079                                     |
| Additions              | 170                                       |
| At 31 January 2010     | <u>9,249</u>                              |
| <b>Depreciation:</b>   |   |
| At 1 February 2009     | 3,412                                     |
| Provision for the year | 1,460                                     |
| At 31 January 2010     | <u>4,872</u>                              |
| <b>Net book value:</b> |   |
| At 31 January 2010     | <u><u>4,377</u></u>                       |
| At 31 January 2009     | <u><u>5,667</u></u>                       |

### 3 Called-up share capital

|  | <u>2010</u><br>£ | <u>2009</u><br>£ |
|--|------------------|------------------|
| <b>Allotted, called up and fully paid<br/>Equity shares:</b> | <u>2</u>         | <u>2</u>         |

# **PRIMA SALES AND SERVICES LIMITED**

## **Notes to the abbreviated accounts for the year ended 31 January 2010 (continued)**

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### **4 Controlling party**

The company is controlled by the directors, John Richard Wood and Roy Kenneth Warnock, by virtue of their shareholdings

### **5 Transactions in which the directors have an interest**

The directors were each owed £39,202 by the company at 31 January 2010 (2009 - each owed £38,835)