

Company Registration number 05008283

# **PRIMA SALES AND SERVICES LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 January 2012**

MONDAY



A09 \*A151QU35\* 26/03/2012 #163  
COMPANIES HOUSE

# **PRIMA SALES AND SERVICES LIMITED**

## **Financial statements for the year ended 31 January 2012**

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# **PRIMA SALES AND SERVICES LIMITED**

## **Report to the directors on the preparation of the unaudited accounts of Prima Sales and Services Limited**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Prima Sales and Services Limited for the year ended 31 January 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Prima Sales and Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Prima Sales and Services Limited and state those matters that we have agreed to state to the Board of Directors of Prima Sales and Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Prima Sales and Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Prima Sales and Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Prima Sales and Services Limited. You consider that Prima Sales and Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Prima Sales and Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Rowland Hall**  
**Registered Auditors and**

Grovedell House  
15 Knightswick Road  
Canvey Island  
Essex  
SS8 9PA

23/3/12

# PRIMA SALES AND SERVICES LIMITED

## Abbreviated balance sheet as at 31 January 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>Fixed assets</b>			
Tangible assets	2	2,461	3,282
<b>Current assets</b>			
Stock		39,573	94,345
Debtors		42,389	50,725
Cash at bank and in hand		256,725	266,652
		<u>338,687</u>	<u>411,722</u>
<b>Creditors:</b> amounts falling due within one year		<u>(91,610)</u>	<u>(134,038)</u>
<b>Net current assets</b>		<u>247,077</u>	<u>277,684</u>
<b>Total assets less current liabilities</b>		<u>249,538</u>	<u>280,966</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		249,536	280,964
		<u>249,538</u>	<u>280,966</u>
<b>Shareholders' funds</b>		<u>249,538</u>	<u>280,966</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 23/3/12 and signed on its behalf

  
Roy Kenneth Warnock - Director

Company Registration No: 05008283

The notes on pages 3 to 4 form part of these financial statements

# PRIMA SALES AND SERVICES LIMITED

## Notes to the abbreviated accounts for the year ended 31 January 2012

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      25%      on written down value

#### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

### 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost.</b>	
At 1 February 2011	9,248
<b>Depreciation:</b>	
At 1 February 2011	5,966
Provision for the year	821
At 31 January 2012	6,787
<b>Net book value:</b>	
At 31 January 2012	<u>2,461</u>
At 31 January 2011	<u>3,282</u>

### 3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<b>Allotted, called up and fully paid Equity shares:</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

# **PRIMA SALES AND SERVICES LIMITED**

## **Notes to the abbreviated accounts for the year ended 31 January 2012 (continued)**

### **4 Controlling party**

The company is controlled by the directors, John Richard Wood and Roy Kenneth Warnock, by virtue of their shareholdings

### **5 Transactions in which the directors have an interest**

The directors, J Wood and R Warnock were owed £39,896 and £40,096 respectively by the company at 31 January 2012 (2011 - J Wood £39,401 and R Warnock £39,601)