

Company Registration number 5008283

PRIMA SALES AND SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 January 2009



PRIMA SALES AND SERVICES LIMITED

Financial statements for the year ended 31 January 2009

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PRIMA SALES AND SERVICES LIMITED

Abbreviated balance sheet as at 31 January 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Tangible assets	2	5,667	2,088
Current assets			
Stock		57,960	37,061
Debtors		44,080	63,512
Cash at bank and in hand		208,084	173,278
		<u>310,124</u>	<u>273,851</u>
Creditors: amounts falling due within one year		<u>(113,546)</u>	<u>(111,845)</u>
Net current assets		<u>196,578</u>	<u>162,006</u>
Total assets less current liabilities		<u>202,245</u>	<u>164,094</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		202,243	164,092
		<u>202,245</u>	<u>164,094</u>
Shareholders' funds		<u>202,245</u>	<u>164,094</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

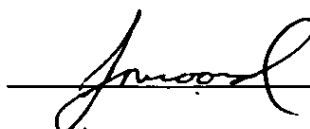
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 January 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved and authorised for issue by the board of directors on 26/4/09 and signed on its behalf.

 John Richard Wood - Director

The notes on pages 2 to 3 form part of these financial statements.

PRIMA SALES AND SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 January 2009

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% on cost

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 February 2008	3,610
Additions	<u>5,469</u>
At 31 January 2009	<u>9,079</u>
Depreciation:	
At 1 February 2008	1,522
Provision for the year	<u>1,890</u>
At 31 January 2009	<u>3,412</u>
Net book value:	
At 31 January 2009	<u><u>5,667</u></u>
At 31 January 2008	<u><u>2,088</u></u>

PRIMA SALES AND SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 January 2009 (continued)

3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Controlling party

The company is controlled by the directors, John Richard Wood and Roy Kenneth Warnock, by virtue of their shareholdings as described in the directors' report.

5 Transactions in which the directors have an interest

The directors were owed £77,670 at 31 January 2009 (2008 - £75,898).