

Registered no. 5008283

PRIMA SALES AND SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2006

**ROWLAND HALL
GROVEDELL HOUSE
15 KNIGHTSWICK ROAD
CANVEY ISLAND, ESSEX
SS8 9PA**



PRIMA SALES AND SERVICES LIMITED

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PRIMA SALES AND SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2006

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS: John Richard Wood
Roy Kenneth Warnock

SECRETARY: John Richard Wood

REGISTERED OFFICE: 87 Forster Road
Beckenham
Kent
BR3 4LG

REGISTERED NUMBER: 5008283

ACCOUNTANTS: Rowland Hall
Grovedell House
15 Knightswick Road
Canvey Island, Essex
SS8 9PA

PRIMA SALES AND SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2006

The directors present their report and the financial statements of the company for the year ended 31 January 2006. The company was incorporated on 12 January 2004 and started to trade with immediate effect.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company throughout the period was that of engineers specialising in the supply and fitting of spare parts for hot plastic machines and in the maintenance and repair of such machinery.

Directors

The present directors are as shown on page 1. All served on the board throughout the period.

The company's Articles of Association do not require directors to retire by rotation.

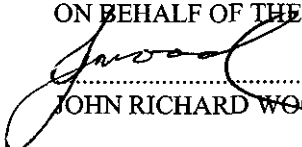
Directors' Interests

The interests of the directors in the shares of the company at the beginning and end of the period, were as follows:

	31 January 2006	31 January 2005
John Richard Wood Ordinary shares	1	-
Roy Kenneth Warnock Ordinary shares	1	1

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


JOHN RICHARD WOOD - SECRETARY

Date: 6-3-06

PRIMA SALES AND SERVICES LIMITED

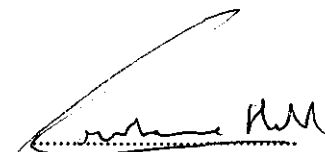
ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF PRIMA SALES AND SERVICES LIMITED

You consider that the company is exempt from an audit for the year ended 31 January 2006.

You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial period.

In accordance with your instructions we have prepared the financial statements on pages 4 to 9 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.


Rowland Hall
Chartered Certified Accountants

Date: 8/3/06

Grovedell House
15 Knightswick Road
Canvey Island, Essex
SS8 9PA

PRIMA SALES AND SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2006

	Note	2006 £	2005 £
TURNOVER	2	288,547	273,904
Cost of sales		160,694	145,484
GROSS PROFIT		127,853	128,420
Net operating expenses	3	23,844	15,491
OPERATING PROFIT	4	104,009	112,929
Other interest receivable and similar income		2,192	536
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		106,201	113,465
Tax on profit on ordinary activities	5	20,273	21,531
PROFIT FOR THE FINANCIAL YEAR		85,928	91,934
Dividends	6	54,000	54,000
RETAINED PROFIT FOR THE FINANCIAL YEAR		31,928	37,934
RETAINED PROFIT BROUGHT FORWARD		37,934	-
CARRIED FORWARD		69,862	37,934

The annexed notes form part of these financial statements.

PRIMA SALES AND SERVICES LIMITED

BALANCE SHEET AT 31 JANUARY 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	6	1,010	718
CURRENT ASSETS			
Stocks		28,393	19,362
Debtors	7	34,084	45,041
Cash at bank and in hand		113,992	63,430
		<u>176,469</u>	<u>127,833</u>
CREDITORS			
Amounts falling due within one year	8	<u>107,615</u>	<u>90,615</u>
NET CURRENT ASSETS		<u>68,854</u>	<u>37,218</u>
NET ASSETS		<u><u>69,864</u></u>	<u><u>37,936</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account		<u>69,862</u>	<u>37,934</u>
SHAREHOLDERS' FUNDS		<u><u>69,864</u></u>	<u><u>37,936</u></u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the board on 16-3-06
ON BEHALF OF THE BOARD

 JOHN RICHARD WOOD - DIRECTOR  ROY KENNETH WARNOCK

The annexed notes form part of these financial statements.

PRIMA SALES AND SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The effects of events in relation to the year ended 31 January 2006 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 January 2006 and of the results for the period ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings - 25% per annum on reducing balance

Stocks

Stocks have been valued at the lower of cost and net realisable value.

2. TURNOVER

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the period.

3. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2006	2005
	£	£
Directors' emoluments	12,000	10,000
Depreciation and amortisation of owned assets	336	239
	<u> </u>	<u> </u>

PRIMA SALES AND SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006 (CONT)

4. TAXATION

	2006 £	2005 £
Corporation tax charge	20,273	21,531
	<u> </u>	<u> </u>

5. DIVIDENDS

	2006 £	2005 £
On ordinary shares		
Interim dividends paid at 2,700,000 pence per share	54,000	54,000
	<u> </u>	<u> </u>

PRIMA SALES AND SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006 (CONT)

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
As at 1 st February 2005	957
Additions	628
	<hr/>
At 31 January 2006	1,585
	<hr/>
Depreciation	
As at 1 st February 2005	239
Charge for the year	336
	<hr/>
At 31 January 2006	575
	<hr/>
Net book value	
At 31 January 2006	1,010
	<hr/>
As at 31 January 2005	718
	<hr/>

7. DEBTORS

	2006 £	2005 £
Sundry Debtors	259	-
Trade Debtors	33,825	45,041
	<hr/>	<hr/>
	34,084	45,041
	<hr/>	<hr/>

PRIMA SALES AND SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006 (CONT)

8. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2006	2005
	£	£
Corporation tax payable	20,273	21,531
Social security and other taxes	8,326	12,487
Directors' loan accounts	74,598	45,298
Other creditors	4,418	11,299
	<u>107,615</u>	<u>90,615</u>

9. SHARE CAPITAL

	2006	2005
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

10. TRANSACTIONS WITH DIRECTORS

Transactions with Directors

The directors were owed £74,598 at 31 January 2006. (£45,298 at 31 January 2005)

11. CONTROLLING PARTY

The company is controlled by the directors, John Richard Wood and Roy Kenneth Warnock, by virtue of their shareholdings as described in the directors' report.

**THE FOLLOWING PAGES ARE FOR THE INFORMATION
OF THE DIRECTORS ONLY.**

THEY DO NOT FORM PART OF THE STATUTORY ACCOUNTS.

PRIMA SALES AND SERVICES LIMITED

TRADING & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2006

		2006	2005
		£	£
TURNOVER		288,547	273,904
COST OF SALES			
Opening Stock	19,362	-	
Purchases	126,220	127,927	
Directors remuneration	12,000	10,000	
Directors NIC contributions	673	270	
Delivery charges	5,198	4,799	
Subsistence	4,989	3,944	
Travelling expenses	20,645	17,906	
	<u>189,087</u>	<u>164,846</u>	
Closing stock	28,393	(19,362)	
		<u>160,694</u>	<u>145,484</u>
GROSS PROFIT		127,853	128,420
OVERHEAD EXPENSES			
Wages and salaries	4,680	3,170	
Rent and rates	1,040	1,040	
Insurances	7,321	556	
Telephone	2,880	3,554	
Postage and stationery	3,321	2,233	
Accountancy fees	2,284	2,720	
Sundry expenses	722	383	
Entertaining	787	94	
Bad debts	-	827	
Bank charges	473	675	
Depreciation charges	336	239	
		<u>23,844</u>	<u>15,491</u>
OPERATING PROFIT		104,009	112,929
Bank interest etc		2,192	536
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>106,201</u>	<u>113,465</u>