

Registration number: 05007223

AVS DIRECT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

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AVS DIRECT LIMITED**(REGISTRATION NUMBER: 05007223)****ABBREVIATED BALANCE SHEET AT 31 JANUARY 2015**

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>19,213</u>	<u>23,382</u>
Current assets			
Stocks		202,374	210,814
Debtors		66,964	38,607
Cash at bank and in hand		<u>1,453</u>	<u>3,502</u>
		270,791	252,923
Creditors: Amounts falling due within one year	3	<u>(268,935)</u>	<u>(239,101)</u>
Net current assets		<u>1,856</u>	<u>13,822</u>
Total assets less current liabilities		21,069	37,204
Creditors: Amounts falling due after more than one year		-	(5,208)
Provisions for liabilities		<u>(2,016)</u>	<u>(2,590)</u>
Net assets		<u>19,053</u>	<u>29,406</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>19,051</u>	<u>29,404</u>
Shareholders' funds		<u>19,053</u>	<u>29,406</u>

AVS DIRECT LIMITED

(REGISTRATION NUMBER: 05007223)

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2015

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16-9-15



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K B Squire
Director

AVS DIRECT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of motor vehicles and the provision of repair and servicing facilities to customers and is recognised when the sale or service is complete.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	33.33% straight line
Plant & machinery	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

AVS DIRECT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	62,023	62,023
Additions	<u>3,104</u>	<u>3,104</u>
At 31 January 2015	<u>65,127</u>	<u>65,127</u>
Depreciation		
At 1 February 2014	38,641	38,641
Charge for the year	<u>7,273</u>	<u>7,273</u>
At 31 January 2015	<u>45,914</u>	<u>45,914</u>
Net book value		
At 31 January 2015	<u>19,213</u>	<u>19,213</u>
At 31 January 2014	<u>23,382</u>	<u>23,382</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u>69,052</u>	<u>39,320</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>