

Registration number 5006951

A & S Wake Ltd

Abbreviated accounts

for the year ended 31 January 2012



A & S Wake Ltd

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A & S Wake Ltd
Abbreviated balance sheet
as at 31 January 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		48,000		51,989
Tangible assets	2		10,172		14,684
			<u>58,172</u>		<u>66,673</u>
Current assets					
Stocks		480		1,120	
Debtors		54,232		58,357	
Cash at bank and in hand		3,208		5,267	
		<u>57,920</u>		<u>64,744</u>	
Creditors: amounts falling due within one year		<u>(114,432)</u>		<u>(130,454)</u>	
Net current liabilities			<u>(56,512)</u>		<u>(65,710)</u>
Total assets less current liabilities			<u>1,660</u>		<u>963</u>
Net assets			<u>1,660</u>		<u>963</u>
Capital and reserves					
Profit and loss account			<u>1,660</u>		<u>963</u>
Shareholders' funds			<u>1,660</u>		<u>963</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

A & S Wake Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 September 2012 and signed on its behalf by



Andrew Wake
Director

Registration number 5006951

The notes on page 3 form an integral part of these financial statements.

A & S Wake Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2011	80,000	58,425	138,425
Additions	-	4,875	4,875
At 31 January 2012	80,000	63,300	143,300
Depreciation and Provision for diminution in value			
At 1 February 2011	28,011	43,741	71,752
Charge for year	3,989	9,387	13,376
At 31 January 2012	32,000	53,128	85,128
Net book values			
At 31 January 2012	48,000	10,172	58,172
At 31 January 2011	51,989	14,684	66,673