

PEAKS PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Company Registration No. 05006441 (England and Wales)

PEAKS PARTNERSHIP LIMITED

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PEAKS PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,509		4,151
Current assets					
Debtors		11,928		4,911	
Cash at bank and in hand		70,102		161,582	
		<u>82,030</u>		<u>166,493</u>	
Creditors: amounts falling due within one year		<u>(38,717)</u>		<u>(53,881)</u>	
Net current assets			43,313		112,612
Total assets less current liabilities			44,822		116,763
			<u>44,822</u>		<u>116,763</u>
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			44,816		116,757
Shareholders' funds			<u>44,822</u>		<u>116,763</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 December 2014

John Allan Bibby
Director

Company Registration No. 05006441

PEAKS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
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2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	9,420
Depreciation	
At 1 April 2013	5,269
Charge for the year	2,642
At 31 March 2014	7,911
Net book value	
At 31 March 2014	1,509
At 31 March 2013	4,151

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	6	6

4 Ultimate parent company

The ultimate parent company is John Bibby Limited.

5 Related party relationships and transactions

PEAKS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

5 **Related party relationships and transactions** (Continued)

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
John Allan Bibby - Directors loan	-	1,972	105	-	-	2,077
		<u>1,972</u>	<u>105</u>	<u>-</u>	<u>-</u>	<u>2,077</u>
		<u><u>1,972</u></u>	<u><u>105</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,077</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.