

Abbreviated Accounts for the Year Ended 31 January 2016

for

Castle Sewing Machines Limited

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for the year ended 31 January 2016

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Castle Sewing Machines Limited
Company Information
for the year ended 31 January 2016

DIRECTORS: Mr S Degnan
Mrs D K Smith-Degnan

SECRETARY: Mr S Degnan

REGISTERED OFFICE: 19 Manor Close
Notton
Wakefield
West Yorkshire
WF4 2NH

REGISTERED NUMBER: 05006132 (England and Wales)

ACCOUNTANTS: Urquhart Warner Myers Limited
European House
93 Wellington Road
Leeds
West Yorkshire
LS12 1DZ

Castle Sewing Machines Limited (Registered number: 05006132)

Abbreviated Balance Sheet
31 January 2016

	Notes	31/1/16 £	£	31/1/15 £	£
FIXED ASSETS					
Tangible assets	2		2,673		2,944
CURRENT ASSETS					
Stocks		10,000		22,000	
Debtors		9,889		23,217	
Cash at bank		<u>24,345</u>		<u>26,806</u>	
		44,234		72,023	
CREDITORS					
Amounts falling due within one year		<u>25,923</u>		<u>31,018</u>	
NET CURRENT ASSETS			<u>18,311</u>		<u>41,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,984</u>		<u>43,949</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>20,982</u>		<u>43,947</u>
SHAREHOLDERS' FUNDS			<u>20,984</u>		<u>43,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 June 2016 and were signed on its behalf by:

Mr S Degnan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	11,998
Additions	230
At 31 January 2016	<u>12,228</u>
DEPRECIATION	
At 1 February 2015	9,054
Charge for year	501
At 31 January 2016	<u>9,555</u>
NET BOOK VALUE	
At 31 January 2016	<u>2,673</u>
At 31 January 2015	<u>2,944</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/1/16 £	31/1/15 £
2	Ordinary		<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	31/1/16 £	31/1/15 £
Mr S Degnan and Mrs D K Smith-Degnan		
Balance outstanding at start of year	(335)	(98)
Amounts advanced	53,844	51,963
Amounts repaid	(54,319)	(52,200)
Balance outstanding at end of year	<u>(810)</u>	<u>(335)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.