

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
B J MORAN (ELECTRICAL SERVICES) LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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B J MORAN (ELECTRICAL SERVICES) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019**

DIRECTOR:	Mr B J Moran
SECRETARY:	Ms M Moran
REGISTERED OFFICE:	The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
REGISTERED NUMBER:	05005927 (England and Wales)
BANKERS:	The Royal Bank of Scotland plc 234-236 Dalton Road Barrow in Furness Cumbria LA14 1PN

**ABRIDGED BALANCE SHEET
31 OCTOBER 2019**

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>381</u>		<u>3,508</u>
			381		3,508
CURRENT ASSETS					
Debtors		9,026		7,654	
Cash at bank		<u>2,740</u>		<u>2,022</u>	
		11,766		9,676	
CREDITORS					
Amounts falling due within one year		<u>22,106</u>		<u>15,249</u>	
NET CURRENT LIABILITIES			<u>(10,340)</u>		<u>(5,573)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,959)</u>		<u>(2,065)</u>
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Retained earnings			<u>(9,979)</u>		<u>(2,085)</u>
SHAREHOLDERS' FUNDS			<u>(9,959)</u>		<u>(2,065)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2020 and were signed by:

Mr B J Moran - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1. STATUTORY INFORMATION

B J Moran (Electrical Services) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the director having agreed to continue to support the company.

Turnover

Turnover represents net invoiced sales of services as adjusted for income in advance, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, has been fully amortized by the end of this accounting period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2018	
and 31 October 2019	<u>30,000</u>
AMORTISATION	
At 1 November 2018	
and 31 October 2019	<u>30,000</u>
NET BOOK VALUE	
At 31 October 2019	<u>-</u>
At 31 October 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2018	9,105
Additions	375
Disposals	<u>(4,500)</u>
At 31 October 2019	<u>4,980</u>
DEPRECIATION	
At 1 November 2018	5,597
Charge for year	340
Eliminated on disposal	<u>(1,338)</u>
At 31 October 2019	<u>4,599</u>
NET BOOK VALUE	
At 31 October 2019	<u>381</u>
At 31 October 2018	<u>3,508</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.19	31.10.18
		value:	£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	31.10.19 £	31.10.18 £
Mr B J Moran		
Balance outstanding at start of year	7,654	17,780
Amounts advanced	3,487	7,654
Amounts repaid	(7,654)	(17,780)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,487</u>	<u>7,654</u>

During the financial year the director was charged £NIL (2018: £318) interest on the loan which is unsecured and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr B J Moran.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.