

A & P CLARK LIMITED

**TO BE SIGNED
& RETURNED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2014

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A & P CLARK LIMITED
 Company registered number: 05005830
ABBREVIATED BALANCE SHEET
AT 5 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	17,471	9,284
CURRENT ASSETS			
Debtors falling due within one year		2,763	195
Cash at bank and in hand		-	12,113
		<u>2,763</u>	<u>12,308</u>
CREDITORS: Amounts falling due within one year		<u>14,624</u>	<u>16,002</u>
NET CURRENT LIABILITIES		(11,861)	(3,694)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,610</u>	<u>5,590</u>
CREDITORS: Amounts falling due after more than one year		<u>(11,069)</u>	<u>(4,534)</u>
NET (LIABILITIES)/ASSETS		<u>£ (5,459)</u>	<u>£ 1,056</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(5,460)</u>	<u>1,055</u>
SHAREHOLDERS' FUNDS		<u>£ (5,459)</u>	<u>£ 1,056</u>

In approving these financial statements as directors of the company we hereby confirm the following:
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 11 December 2014


 P Clark, Director

The notes on pages 2 to 3 form part of these accounts

A & P CLARK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1f. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

A & P CLARK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2014

2. TANGIBLE FIXED ASSETS	2014	2013
	£	£
Cost		
At 6 April 2013	52,740	50,740
Additions	20,677	2,000
Disposals	(15,800)	-
At 5 April 2014	<u>57,617</u>	<u>52,740</u>
Depreciation		
At 6 April 2013	43,456	40,363
Disposals	(9,134)	-
For the year	5,824	3,093
At 5 April 2014	<u>40,146</u>	<u>43,456</u>
Net Book Amounts		
At 5 April 2014	<u>£ 17,471</u>	<u>£ 9,284</u>
3. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>