

Registered number

05005780

A & K Zafiri Ltd

Filleted Accounts

31 January 2018

A & K Zafiri Ltd

Registered number: 05005780

Balance Sheet

as at 31 January 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	121,980	121,980
Tangible assets	3	12,994	12,864
		<u>134,974</u>	<u>134,844</u>
Current assets			
Stocks		1,397	1,522
Debtors	4	351	1,148
Cash at bank and in hand		7,110	12,097
		<u>8,858</u>	<u>14,767</u>
Creditors: amounts falling due within one year	5	(82,399)	(87,320)
Net current liabilities		<u>(73,541)</u>	<u>(72,553)</u>
Net assets		<u><u>61,433</u></u>	<u><u>62,291</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,333	62,191
Shareholders' funds		<u><u>61,433</u></u>	<u><u>62,291</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Zafiri

Director

Approved by the board on 4 October 2018

A & K Zafiri Ltd  
Notes to the Accounts  
for the year ended 31 January 2018

1 Accounting policies

*Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

*Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

*Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% Straight line
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*Stocks*

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

*Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

*Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

*Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2	Intangible fixed assets	£
	Goodwill:	
	Cost	
	At 1 February 2017	121,980
	At 31 January 2018	<u>121,980</u>
	Amortisation	
	At 31 January 2018	<u>-</u>
	Net book value	
	At 31 January 2018	<u>121,980</u>
	At 31 January 2017	<u>121,980</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 February 2017	9,811	31,986	41,797
Additions	<u>-</u>	<u>825</u>	<u>825</u>
At 31 January 2018	<u>9,811</u>	<u>32,811</u>	<u>42,622</u>
Depreciation			
At 1 February 2017	-	28,933	28,933
Charge for the year	<u>-</u>	<u>695</u>	<u>695</u>
At 31 January 2018	<u>-</u>	<u>29,628</u>	<u>29,628</u>
Net book value			
At 31 January 2018	<u>9,811</u>	<u>3,183</u>	<u>12,994</u>
At 31 January 2017	<u>9,811</u>	<u>3,053</u>	<u>12,864</u>

4	Debtors	2018	2017
		£	£
	Other debtors	<u>351</u>	<u>1,148</u>

5	Creditors: amounts falling due within one year	2018	2017
		£	£
	Trade creditors	1,099	-
	Directors' account	65,927	65,248
	Corporation tax	2,136	2,437
	Other taxes and social security costs	8,363	8,312
	Other creditors	<u>4,874</u>	<u>11,323</u>

6 Other information

A & K Zafiri Ltd is a private company limited by shares and incorporated in England. Its registered office is:

33 Franklin Way

Whetstone

Leicester

LE8 6QY

7 Going concern

The financial statements have been prepared on the basis that the company is a going concern and

that the directors will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.