

Registered number

05005780

A & K Zafiri Ltd

Filleted Accounts

31 January 2020

A & K Zafiri Ltd

Registered number: 05005780

Balance Sheet

as at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	3	121,980	121,980
Tangible assets	4	14,168	12,351
		<u>136,148</u>	<u>134,331</u>
Current assets			
Stocks		1,462	1,247
Debtors	5	675	629
Cash at bank and in hand		7,758	5,944
		<u>9,895</u>	<u>7,820</u>
Creditors: amounts falling due within one year	6	(90,121)	(83,519)
Net current liabilities		<u>(80,226)</u>	<u>(75,699)</u>
Net assets		<u><u>55,922</u></u>	<u><u>58,632</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		55,822	58,532
Shareholders' funds		<u><u>55,922</u></u>	<u><u>58,632</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Zafiri

Director

Approved by the board on 4 January 2021

A & K Zafiri Ltd  
Notes to the Accounts  
for the year ended 31 January 2020

1 Accounting policies

*Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

*Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

*Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% straight line
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*Stocks*

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 February 2019	121,980
At 31 January 2020	<u>121,980</u>
Amortisation	
At 31 January 2020	<u>-</u>

Net book value	
At 31 January 2020	121,980
At 31 January 2019	121,980

#### 4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 February 2019	9,811	32,811	42,622
Additions	-	2,451	2,451
At 31 January 2020	9,811	35,262	45,073
Depreciation			
At 1 February 2019	-	30,271	30,271
Charge for the year	-	634	634
At 31 January 2020	-	30,905	30,905
Net book value			
At 31 January 2020	9,811	4,357	14,168
At 31 January 2019	9,811	2,540	12,351

5 Debtors	2020	2019
	£	£
Other debtors	675	629

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	-	64
Trade creditors	404	2,310
Directors' account (credit balances)	77,126	66,118
Taxation and social security costs	7,077	7,914
Other creditors	5,514	7,113
	90,121	83,519

#### 7 Other information

A & K Zafiri Ltd is a private company limited by shares and incorporated in England. Its registered office is:

First Floor, Hagley Court

40 Vicarage Road  
Edgbaston  
Birmingham  
B15 3EZ

8 Going concern

The financial statements have been prepared on the basis that the company is a going concern and  
that the directors will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.