Registered no. 05005361

10 ANGLESEA TERRACES ST. LEONARDS-ON-SEA LIMITED (BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008 (UNAUDITED)

MONDAY

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10 ANGLESEA TERRACE ST. LEONARDS-ON-SEA LIMITED (BY GUARANTEE) UNAUDITED

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2008

			2008		2007
FIXED ASSETS Tangible assets	2		5,000		5,000
CURRENT ASSETS Cash at bank		-		•	
CREDITORS Amounts falling due within one year		5,130	_	5,100	
NET CURRENT LIABILITIES			(5,130)		(5,100)
NET LIABILITIES			(130)		(100)
DEFICIT ON INCOME AND EXPENDITURE AC	CCOUNT		(130)		(100)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

DIRECTOR

The annexed notes form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Operating Income

The company's operating income represents the value of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective January 2007) under the historical cost convention.

The effect of events in relation to the year ended 31 January 2008 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 January 2008 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings

- No depreciation

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 February 2007	5,000
At 31 January 2008	5,000
Net book value	
At 31 January 2008	5,000
At 31 January 2007	5,000

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.