

Registered Number 05005106

MEDIC INTERPRETERS LIMITED

Abbreviated Accounts

31 December 2010

MEDIC INTERPRETERS LIMITED

Registered Number 05005106

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	738	646
Total fixed assets		738	646
Current assets			
Debtors		26,908	88,340
Cash at bank and in hand		49,399	31,011
Total current assets		76,307	119,351
Creditors: amounts falling due within one year		(22,395)	(17,911)
Net current assets		53,912	101,440
Total assets less current liabilities		54,650	102,086
Total net Assets (liabilities)		54,650	102,086
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		54,649	102,085
Shareholders funds		54,650	102,086

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

E Al-Naseri, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Leasing and hire purchase commitments Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	757
additions	516
disposals	
revaluations	
transfers	
At 31 December 2010	<u>1,273</u>
Depreciation	
At 31 December 2009	111
Charge for year	424
on disposals	
At 31 December 2010	<u>535</u>
Net Book Value	
At 31 December 2009	646

	At 31 December 2010	<u>738</u>		
3	Share capital			
			2010	2009
			£	£
	Authorised share capital:			
	Allotted, called up and fully paid:			
	1 Ordinary of £1.00 each		1	1
4	Transactions with directors			
	The following loan to Mr E Al-Naseri existed during the year ended 31 December 2010: £ £Balance outstanding at start of the period 7,000 - Balance outstanding at end of the period - 7,000Maximum balance outstanding during the period 7,000 7,000			
5	Related party disclosures			
	None.			