

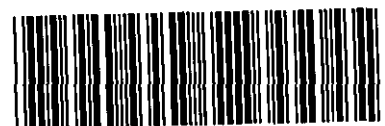
Registered number
5003991

Glorious Crown Limited

Abbreviated Accounts

31 December 2005

THURSDAY



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COMPANIES HOUSE

Glorious Crown Limited
Abbreviated Balance Sheet
as at 31 December 2005

	Notes	2005 £	2004 £
Tangible fixed assets	3	645	398
Current assets			
Debtors		14,907	1,523
Cash at bank and in hand		<u>140</u>	<u>15,631</u>
		15,047	17,154
Creditors: amounts falling due within one year		<u>(8,117)</u>	<u>(13,336)</u>
Net current assets		6,930	3,818
Provisions for liabilities and charges		<u>(23)</u>	<u>-</u>
Net assets		<u>7,552</u>	<u>4,216</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>7,551</u>	<u>4,215</u>
Shareholders' funds		<u>7,552</u>	<u>4,216</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and no members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies with Part VII of the Companies Act 1985.



Mr M Somji
 Director

Approved by the board on 28 December 2006

Glorious Crown Limited
Notes to the Accounts
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer and Office Equipment	25% p.a. on reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	Total £
Cost	
At 1 January 2005	597
Additions	<u>669</u>
At 31 December 2005	<u><u>1,266</u></u>
Depreciation	
At 1 January 2005	199
Charge for the year	<u>422</u>
At 31 December 2005	<u><u>621</u></u>
Net book value	
At 31 December 2005	<u><u>645</u></u>
At 31 December 2004	<u><u>398</u></u>

Glorious Crown Limited
Notes to the Accounts
for the year ended 31 December 2005

3 Share Capital

			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1</u>	<u>1</u>
	2005	2004	2005	2004
	No.	No.	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>