

**COMPANY REGISTRATION NUMBER 05003123**

**MACHIN & TOPLASS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2010**

**SATURDAY**



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COMPANIES HOUSE

# **MACHIN & TOPLASS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2010**

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# MACHIN & TOPLASS LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,143	7,276
<b>CURRENT ASSETS</b>			
Debtors		68,231	67,983
Cash at bank and in hand		68,080	54,312
		<u>136,311</u>	<u>122,295</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>51,459</u>	<u>54,780</u>
<b>NET CURRENT ASSETS</b>		<u>84,852</u>	<u>67,515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>86,995</u>	<u>74,791</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	40	40
Profit and loss account		86,955	74,751
<b>SHAREHOLDERS' FUNDS</b>		<u>86,995</u>	<u>74,791</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 11-10, and are signed on their behalf by

Mr J Machin

Company Registration Number 05003123

The notes on pages 2 to 3 form part of these abbreviated accounts

# **MACHIN & TOPLASS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2010**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# MACHIN & TOPLASS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st April 2009	29,920
Additions	3,040
Disposals	(3,040)
<b>At 31st March 2010</b>	<b><u>29,920</u></b>
<b>DEPRECIATION</b>	
At 1st April 2009	22,644
Charge for year	5,576
On disposals	(443)
<b>At 31st March 2010</b>	<b><u>27,777</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2010</b>	<b><u>2,143</u></b>
At 31st March 2009	<u>7,276</u>

### 3. RELATED PARTY TRANSACTIONS

During the year net dividends of £63,500 (2009 £92,970) were issued to the directors. These transactions took place at arms length and for full commercial value.

### 4. SHARE CAPITAL

#### Authorised share capital:

	2010 £	2009 £
10 Ordinary A Share shares of £1 each	10	10
10 Ordinary B Share shares of £1 each	10	10
10 Ordinary C Share shares of £1 each	10	10
10 Ordinary D Share shares of £1 each	10	10
	<u>40</u>	<u>40</u>

#### Allotted, called up and fully paid:

	2010 No	£	2009 No	£
10 Ordinary A Share shares of £1 each	10	10	10	10
10 Ordinary B Share shares of £1 each	10	10	10	10
10 Ordinary C Share shares of £1 each	10	10	10	10
10 Ordinary D Share shares of £1 each	10	10	10	10
	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>