

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Corp Networking Ltd

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for the Year Ended 31 December 2014

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DIRECTORS:

T W Ashton
G C E Bowden

SECRETARY:

T W Ashton

REGISTERED OFFICE:

Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

REGISTERED NUMBER:

05003009 (England and Wales)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		19,398		801
CURRENT ASSETS					
Stocks		12,488		11,550	
Debtors		42,403		33,786	
Cash at bank		<u>25,078</u>		<u>5,500</u>	
		79,969		50,836	
CREDITORS					
Amounts falling due within one year		<u>106,864</u>		<u>48,048</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(26,895)</u>		<u>2,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,497)</u>		<u>3,589</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(7,499)</u>		<u>3,587</u>
SHAREHOLDERS' FUNDS			<u>(7,497)</u>		<u>3,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2015 and were signed on its behalf by:

T W Ashton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	11,040
Additions	21,250
At 31 December 2014	32,290
DEPRECIATION	
At 1 January 2014	10,239
Charge for year	2,653
At 31 December 2014	12,892
NET BOOK VALUE	
At 31 December 2014	19,398
At 31 December 2013	801

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
1	Ordinary	£1	2	2

4. **GOING CONCERN**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.