

Registered Number 05003009

Corp Networking Ltd

Abbreviated Accounts

31 December 2010

Corp Networking Ltd

Registered Number 05003009

Company Information

Registered Office:

Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

Reporting Accountants:

Flannagans

Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

Corp Networking Ltd

Registered Number 05003009

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	3,693	4,209
		<u>3,693</u>	<u>4,209</u>
Current assets			
Debtors		11,046	7,200
Cash at bank and in hand		10,152	13,261
Total current assets		<u>21,198</u>	<u>20,461</u>
Creditors: amounts falling due within one year		(24,265)	(24,875)
Net current assets (liabilities)		(3,067)	(4,414)
Total assets less current liabilities		<u>626</u>	<u>(205)</u>
Total net assets (liabilities)		<u>626</u>	<u>(205)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		625	(206)
Shareholders funds		<u>626</u>	<u>(205)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 June 2011

And signed on their behalf by:

T W Ashton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2010		8,295
Additions	-	995
At 31 December 2010	-	<u>9,290</u>
Depreciation		
At 01 January 2010		4,086
Charge for year	-	1,511
At 31 December 2010	-	<u>5,597</u>
Net Book Value		
At 31 December 2010		3,693
At 31 December 2009	-	<u>4,209</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Going concern**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.