

FOREVER LIVING ALOE LIMITED
Company No 5002902

FOREVER LIVING ALOE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009
Company Registration Number: 5002902



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Company No 5002902

Forever Living Aloe Ltd was incorporated on 23 December 2003

Registered Office

18 Shaftesbury Road
6 Vineyard Studios
London E7 8PY

Bankers

HSBC Bank
118 High Street North
East Ham, London E6 2HX

Reporting Accountants

Edgar Merrell Ltd
Unit 23 Freetrade House
Lowther Road
Stanmore, Middlesex HA7 1EP

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DIRECTORS' REPORT

The directors present their report and financial statements for the year to 31 December 2009

Principal Activity, Review of the Business and Future Developments

The company's principal activity during the period was the provision of professional accounting services. This is not expected to change in the coming year.

Results and Dividends

The results for the period and proposed transfer to reserves are set out on page 7 of the financial statements.

Directors and their Interests

The following director held office during the period:

Ms Feroza Begum

The director who held office during the year had the following beneficial interests in the ordinary shares of the Company:

	Interest at 31 December 2009	Interest at 31 December 2008
F Begum	2	2

Statement of Directors' Responsibilities

The directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss for the period to that date. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors have responsibility for ensuring that the company keeps accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements of the company comply with the Companies Act 2006. The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By Order of the Board



F Begum

Director

11 September 2010

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ACCOUNTANTS' REPORT

to the members on the unaudited accounts of Forever Living Aloe Ltd

We report on the accounts for the year ended 31 December 2009 set out on pages 7 to 11

Respective responsibilities of directors and reporting accountants

As described on page 4, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the directors of the company as we considered necessary for the purposes of this report. Those procedures provide only the assurance expressed in our opinion. These procedures do not constitute an audit. Accordingly, we do not express an audit opinion on the accounts. Therefore, our report does not provide any assurance that the accounting records and the accounts are free from material misstatement.

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Opinion

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under Companies Act 2006,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Act

14 September 2010

Edgar Merrell Ltd

Reporting Accountants

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PROFIT AND LOSS ACCOUNT
for the year to 31 December 2009

	Notes	2009 £	2008 £
Turnover	(3)	96,000	145,145
Operating Profit	(4)	9,786	18,798
Interest (net)		19	(365)
Profit/(Loss) on ordinary activities before taxation		9,767	19,163
Taxation		2,471	3,986
Profit/(Loss) on ordinary activities after taxation		7,296	15,177
Dividends paid		7,000	0
Profits/(Losses) retained for the financial year		296	15,177
Profits/(Losses) brought forward		22,889	7,712
Profits/(Losses) carried forward		23,185	22,889

All activities are continuing

The notes on pages 9 to 11 form part of these financial statements

All recognised gains and losses are included in the profit and loss account. A separate movement of shareholders' funds statement is not provided, as there are no material changes for the period other than the accumulated losses in the profit and loss account.

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BALANCE SHEET
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed Assets	(7)	1,878	3,241
Current Assets			
Debtors	(8)	25,007	7,951
Cash in bank		5,356	36,486
		<u>30,363</u>	<u>44,437</u>
Current Liabilities			
Creditors amounts falling due within one year	(9)	9,054	24,787
Net Current Assets/(Liabilities)		<u>21,309</u>	<u>19,650</u>
		<u>23,187</u>	<u>22,891</u>
Total Assets less Current Liabilities			
Capital and Reserves			
Called up share capital	(10)	2	2
Profit and loss account		23,185	22,889
Total Shareholders' Fund (all attributable to equity interests)		<u>23,187</u>	<u>22,891</u>

For the period ended 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to

- i) Ensuring the company keeps accounting records, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board on 11 September 2010

On behalf of the Board

F Begum



DIRECTOR

The notes on pages 9 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention: The balance sheet has been prepared under the historical cost convention and in accordance with applicable accounting standards

Going concern basis: The balance sheet has been prepared on a going concern basis

Tangible Fixed Assets and Depreciation. Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value over their expected useful lives of three years on a straight-line basis

Stocks. Stocks are stated at the lower of cost and net realisable value. Cost is determined by the purchase price plus any expenses incidental to their acquisition

2. STATEMENT OF CASH FLOWS

The company has taken advantage of the exemption available for small companies under FRS 1 (Revised 1996) to dispense with presenting a cash flow statement

3. TURNOVER

Turnover by geographical area was as follows

	2009	2008
	£	£
UK	96,000	145,145

4. OPERATING PROFIT

	2009	2008
	£	£
Turnover	96,000	145,145
Purchases and direct charges	0	0
Staff costs		
Wages and salaries	58,320	93,068
Social security costs	6,796	7,254
Other pension costs	2,829	1,380
Depreciation	1,667	688
Other operating charges	16,629	23,957
	<u>86,214</u>	<u>126,347</u>
Operating Profit	<u>9,786</u>	<u>18,798</u>

5 EMPLOYEES

There were two persons (2008 – 2) employed by the company during the year, including the director Ms F Begum

6. DIRECTOR'S EMOLUMENTS

The remuneration for the director Ms F Begum was £54,000 (2008 - £82,200) during the year

7. FIXED ASSETS

	Plant & Equipment £	Fixtures & Fittings £	Total £
Cost			
At 01 January 2009	3,951	1,000	4,951
Additions	304	0	304
At 31 December 2009	4,255	1,000	5,255
Depreciation			
At 01 January 2009	1,682	28	1,710
Charge for the period	1,334	333	1,667
At 31 December 2009	3,016	361	3,377
Net Book Value			
At 31 December 2009	1,239	639	1,878
At 31 December 2008	2,269	972	3,241

8 DEBTORS

	2009 £	2008 £
Trade Debtors	0	1,896
Other debtors	11,223	6,055
Directors' Loan Account (see Note 10)	13,784	0
TOTAL DEBTORS	25,007	7,951

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9 CREDITORS – amounts falling due within one year

	2009	2008
	£	£
Trade Creditors	1,283	326
Other creditors including taxation and social security	7,771	23,641
Director's Loan Account (see Note 10)	0	820
	9,054	24,787

10 DIRECTORS LOAN ACCOUNT

	Amount outstanding	Maximum
	2009	2008
	£	£
		in year
		£
Director's loan account	13,784	(820)
		34,061

11. CONTROL

The ultimate controlling party is Ms F Begum by reason of her shareholding

12 CALLED-UP SHARE CAPITAL

	2009	2008
	£	£
Authorised		
Ordinary shares at £1 each	1,000	1,000
Allotted and fully paid:		
Ordinary shares at £1 each	2	2