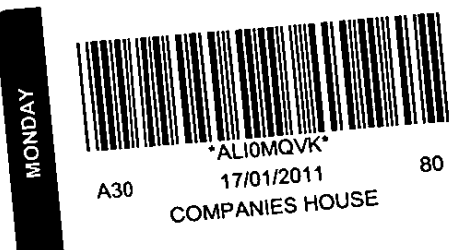


REGISTERED NUMBER: 05002414 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

FOR

GARY BLUFF PROJECTS LIMITED



GARY BLUFF PROJECTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010**

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GARY BLUFF PROJECTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2010**

DIRECTOR: G R Bluff

SECRETARY: A Walker

REGISTERED OFFICE: 13 - 17 Paradise Square
Sheffield
South Yorkshire
S1 2DE

BUSINESS ADDRESS: Unit 21
The Bridge Business Centre
Beresford Way
Chesterfield
Derbyshire
S41 9FG

REGISTERED NUMBER: 05002414 (England and Wales)

ACCOUNTANTS: Marriott Gibbs Rees Wallis
Chartered Certified Accountants
13 - 17 Paradise Square
Sheffield
South Yorkshire
S1 2DE

GARY BLUFF PROJECTS LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	338,926	341,023
CURRENT ASSETS			
Debtors		1,360,375	560,804
Cash at bank and in hand		137,334	88,937
		<u>1,497,709</u>	<u>649,741</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,195,283</u>	<u>430,534</u>
NET CURRENT ASSETS		<u>302,426</u>	<u>219,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>641,352</u>	<u>560,230</u>
CREDITORS			
Amounts falling due after more than one year	3	(126,957)	(140,171)
PROVISIONS FOR LIABILITIES		<u>(10,959)</u>	<u>(8,626)</u>
NET ASSETS		<u>503,436</u>	<u>411,433</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>503,435</u>	<u>411,432</u>
SHAREHOLDERS' FUNDS		<u>503,436</u>	<u>411,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

GARY BLUFF PROJECTS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10th JANUARY 2011 and were signed by

A handwritten signature in black ink, appearing to read 'G R Bluff', is written above the printed name of the director.

G R Bluff - Director

The notes form part of these abbreviated accounts

GARY BLUFF PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	440,396
Additions	34,563
Disposals	(99)
	<hr/>
At 30 April 2010	474,860
DEPRECIATION	
At 1 May 2009	99,373
Charge for year	36,629
Eliminated on disposal	(68)
	<hr/>
At 30 April 2010	135,934
NET BOOK VALUE	
At 30 April 2010	338,926
	<hr/>
At 30 April 2009	341,023
	<hr/>

3 CREDITORS

Creditors include an amount of £153,632 (2009 - £182,703) for which security has been given

GARY BLUFF PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2010

3 CREDITORS - continued

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	<u>60,573</u>	<u>76,890</u>

Details of shares shown as liabilities are as follows

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
10	Ordinary "A"	£1 00	<u>10</u>	<u>10</u>

Summary of class rights -

The holder of the said shares shall not have the right to vote at any meeting of the company

The shares shall carry a right to a dividend at the discretion of the company in General Meeting, whether or not a dividend is proposed for any other class of share

In the event of a winding-up of the company the shares will not participate in the assets of the company except to the extent of par value, but repayment of these shares will be made in priority to the ordinary shares

The company shall redeem the whole of the Redeemable shares then outstanding on 6 March 2059, or as soon thereafter as the company shall be able with the statutory provisions for the time being affected such redemption

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	Ordinary	£1 00	<u>1</u>	<u>1</u>