

**REGISTERED NUMBER: 05002414 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008**  
**FOR**  
**GARY BLUFF PROJECTS LIMITED**

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**GARY BLUFF PROJECTS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2008**

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**GARY BLUFF PROJECTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2008**

**DIRECTOR:** G R Bluff

**SECRETARY:** A Walker

**REGISTERED OFFICE:** 13-17 Paradise Square  
Sheffield  
South Yorkshire  
S1 2DE

**REGISTERED NUMBER:** 05002414 (England and Wales)

**AUDITORS:** Marriott Gibbs Rees Wallis  
Chartered Certified Accountants  
Registered Auditors  
13-17 Paradise Square  
Sheffield  
South Yorkshire  
S1 2DE

**REPORT OF THE INDEPENDENT AUDITORS TO  
GARY BLUFF PROJECTS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Gary Bluff Projects Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Marriott Gibbs Rees Wallis*

Marriott Gibbs Rees Wallis  
Chartered Certified Accountants  
Registered Auditors  
13-17 Paradise Square  
Sheffield  
South Yorkshire  
S1 2DE

25 February 2009

**GARY BLUFF PROJECTS LIMITED**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	105,989	96,862
<b>CURRENT ASSETS</b>			
Debtors		983,751	834,299
Cash at bank and in hand		150,363	122,310
		<u>1,134,114</u>	<u>956,609</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>797,468</u>	<u>627,380</u>
<b>NET CURRENT ASSETS</b>		<u>336,646</u>	<u>329,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>442,635</u>	<u>426,091</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(14,105)	(15,067)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,826)</u>	<u>(5,497)</u>
<b>NET ASSETS</b>		<u><u>424,704</u></u>	<u><u>405,527</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>424,703</u>	<u>405,526</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>424,704</u></u>	<u><u>405,527</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25 February 2009 and were signed by:



G R Bluff - Director

The notes form part of these abbreviated accounts

## **GARY BLUFF PROJECTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# **GARY BLUFF PROJECTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2008**

### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2007	<b>147,498</b>
Additions	<b>69,082</b>
Disposals	<b>(39,590)</b>
	<hr/>
At 30 April 2008	<b>176,990</b>
<b>DEPRECIATION</b>	
At 1 May 2007	<b>50,636</b>
Charge for year	<b>36,130</b>
Eliminated on disposal	<b>(15,765)</b>
	<hr/>
At 30 April 2008	<b>71,001</b>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<b>105,989</b>
	<hr/>
At 30 April 2007	<b>96,862</b>
	<hr/>

### **3. CREDITORS**

The following secured debts are included within creditors:

	<b>2008 £</b>	<b>2007 £</b>
Hire purchase contracts	<b>35,663</b>	<b>-</b>
	<hr/>	<hr/>

### **4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>					
Number:	Class:	Nominal value:	<b>2008 £</b>	<b>2007 £</b>	
10,000	Ordinary	£1.00	<b>10,000</b>	<b>10,000</b>	
			<hr/>	<hr/>	
<b>Allotted, issued and fully paid:</b>					
Number:	Class:	Nominal value:	<b>2008 £</b>	<b>2007 £</b>	
1	Ordinary	£1.00	<b>1</b>	<b>1</b>	
			<hr/>	<hr/>	