

REGISTERED NUMBER: 05002285 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
NEIL GAYLER & CO LIMITED

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for the Year Ended 31 December 2019

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NEIL GAYLER & CO LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2019

DIRECTOR: Mr N S Gayler

SECRETARY: Ms K J Gayler

REGISTERED OFFICE: 12 Imperial Square
Cheltenham
United Kingdom
GL50 1QB

REGISTERED NUMBER: 05002285 (England and Wales)

ACCOUNTANTS: Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

BALANCE SHEET
31 December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	4,423	5,528
CURRENT ASSETS			
Debtors	5	471	14,488
Cash at bank and in hand		<u>2,871</u>	<u>27</u>
		3,342	14,515
CREDITORS			
Amounts falling due within one year	6	<u>(17,280)</u>	<u>(36,741)</u>
NET CURRENT LIABILITIES		<u>(13,938)</u>	<u>(22,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(9,515)	(16,698)
CREDITORS			
Amounts falling due after more than one year	7	<u>(627,630)</u>	<u>(566,461)</u>
NET LIABILITIES		<u>(637,145)</u>	<u>(583,159)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(637,146)</u>	<u>(583,160)</u>
		<u>(637,145)</u>	<u>(583,159)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2020 and were signed by:

Mr N S Gayler - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Neil Gayler & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2019 and 31 December 2019	<u>422</u>	<u>17,954</u>	<u>18,376</u>
DEPRECIATION			
At 1 January 2019	84	12,764	12,848
Charge for year	<u>67</u>	<u>1,038</u>	<u>1,105</u>
At 31 December 2019	<u>151</u>	<u>13,802</u>	<u>13,953</u>
NET BOOK VALUE			
At 31 December 2019	<u>271</u>	<u>4,152</u>	<u>4,423</u>
At 31 December 2018	<u>338</u>	<u>5,190</u>	<u>5,528</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	239	14,308
Amounts owed by group undertakings	<u>232</u>	<u>180</u>
	<u>471</u>	<u>14,488</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	14,994	19,240
Trade creditors	286	15,495
Amounts owed to group undertakings	-	6
Other creditors	<u>2,000</u>	<u>2,000</u>
	<u>17,280</u>	<u>36,741</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>627,630</u>	<u>566,461</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.