

**A.C.C ANDY CARASS CONSTRUCTION LIMITED
UNAUDITED FINANCIAL STATEMENTS AND REPORTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

Company Number 5001889



**A.C.C. ANDY CARASS CONSTRUCTION LIMITED
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**A.C.C. ANDY CARASS CONSTRUCTION LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report and financial statements for the year ended 31 December 2008.

Principle activity

The principle activity is joinery and building installation and repairs.

Directors

The following directors held office during the year:

Andrew Carass
Wanda Carass (Secretary)

Directors interests

The director's beneficial interests in the shares of the company was as stated below:

| | Shares of £1. | |
|----------|----------------------|-------------|
| | 2008 | 2007 |
| A Carass | 100 | 100 |
| W Carass | 0 | 0 |

Auditors

The Company has decided not to appoint auditors

Small company exemption


This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Going concern

After considering the latest financial results and the current economic climate the directors have no realistic alternative but to cease trading on 30 September 2009.

On behalf of the board


A Carass
Director



25 September 2009

**A.C.C. CARASS CONSTRUCTION LIMITED
ACCOUNTANTS REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS**

As described on the Balance Sheet you are responsible for the preparation of financial statements the year ended 31 December 2008, as set out on pages 3 to 7.
You have claimed exemption from an audit under Section 249a (1) of the Companies Act 1985 and you have maintained satisfactory accounting records to comply with section 221 of the Companies Act 1985.



Derek Fieldhouse
39 Newton Court
Leeds
LS8 2PH

25 September 2009

A.C.C. CARASS CONSTRUCTION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

| | Notes | 2008 £ | 2007 £ |
|--|-------|--------------|-------------|
| Turnover | 1 | 41553 | 105930 |
| Cost of sales | | 27548 | 82032 |
| Gross profit | | 14005 | 23898 |
| Administrative expenses | | 21944 | 14991 |
| Trading profit | 2 | -7939 | 8907 |
| Rental income | | 0 | 0 |
| Profit on sale of assets | | <u>0</u> | <u>0</u> |
| Operating profit | | -7939 | 8907 |
| Interest received | | <u>5</u> | <u>76</u> |
| | | -7934 | 8983 |
| Interest payable | | <u>0</u> | <u>0</u> |
| Profit on ordinary activities before taxation | | -7934 | 8983 |
| Provision for taxation | | 0 | 1800 |
| Profit on ordinary activities after taxation | | <u>-7934</u> | <u>7183</u> |
| Dividend on ordinary shares | | 0 | 12000 |
| Retained loss for the year | | <u>-7934</u> | <u>4817</u> |

A.C.C. CARASS CONSTRUCTION LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2008

| | Notes | 2008 | | 2007 | |
|--|-------|------------|--------------|--------------|-------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 3 | | 584 | | 778 |
| Currant assets | | | | | |
| Stock | | 0 | | 4000 | |
| Debtors and prepayments | 4 | 0 | | 8700 | |
| Cash at bank | | 675 | | 1523 | |
| | | <u>675</u> | | <u>14223</u> | |
| Creditors: amounts falling due within one year | 5 | 6795 | | 12603 | |
| Net currant assets | | | -6120 | | 1620 |
| Total assets less current liabilities | | | <u>-5536</u> | | <u>2398</u> |
| Creditors: amounts falling due after more than one year | | | 0 | | 0 |
| | | | <u>-5536</u> | | <u>2398</u> |
| Capital and reserves: | | | | | |
| Called up share capital | 7 | 100 | | 100 | |
| Revaluation reserve | | 0 | | 0 | |
| Profit and loss account | | -5636 | | 2298 | |
| Shareholders funds | | | <u>-5536</u> | | <u>2398</u> |

**A.C.C. CARASS CONSTRUCTION LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2008**

These abbreviated accounts are derived from unaudited financial statements.

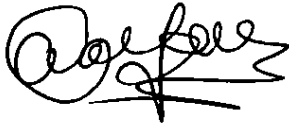
In preparing these financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. No notice requiring an audit has been deposited by members under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year and which comply with the provisions of the Companies Act 1985. The directors acknowledge responsibility for keeping proper accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities.

The financial statements were approved by the board on 25 September 2009.

A Carass
Director.

A handwritten signature in black ink, appearing to read 'A. Carass', with a stylized flourish at the end.

A.C.C. ANDY CARASS CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom.

1.2 Turnover

Turnover represents amounts received for goods and services, exclusive of VAT.

1.3 Tangible fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life, as follows:

Commercial vehicle 25% on written down value per annum

1.4 Stock and work in progress

Stocks and wip are valued by the directors at the lower of cost or net realisable value.

2. Operating profit

| 2008 | 2007 |
|------|------|
| £ | £ |

Operating profit is stated after charging:

| | | |
|---------------------------------|------|------|
| Depreciation of tangible assets | 194 | 260 |
| Loss on sale of fixed assets | 0 | 0 |
| Directors remuneration | 5130 | 5649 |

3. Tangible fixed assets

| | Motor vehicle | Equipment | Total |
|---------------------------|------------------|-----------|-------|
| | £ | £ | £ |
| Cost or valuation | | | |
| At 1 January 2008 | 4384 | 0 | 4384 |
| Additions | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| At 31 December 2008 | 4384 | 0 | 4384 |
| Depreciation | | | |
| At 1 January 2008 | 3606 | 0 | 3606 |
| Charge for the year | 194 | 0 | 194 |
| Disposals during the year | 0 | 0 | 0 |
| At 31 December 2008 | 3800 | 0 | 3800 |
| Net book value | | | |
| At 31 December 2008 | 584 | 0 | 584 |
| At 1 January 2008 | 778 | 0 | 778 |

A.C.C. ANDY CARASS CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

| | 2008 £ | 2007 £ |
|---|-------------|--------------|
| 4. Debtors | | |
| Trade debtors | 0 | 8700 |
| Other debtors and prepayments | 0 | 0 |
| | <u>0</u> | <u>8700</u> |
| 5. Creditors | | |
| Directors loan account | 5702 | 1550 |
| Trade creditors | 693 | 7973 |
| Corporation tax | 0 | 1800 |
| Other taxes and state contributions | 0 | 830 |
| Accruals | 400 | 450 |
| | <u>6795</u> | <u>12603</u> |
| 6. Deferred taxation | | |
| No provision is considered to be required for deferred taxation | | |
| 7. Share capital | | |
| Authorised-1,000 shares of £1 each | 1000 | 1000 |
| Allotted, called up and fully paid-100 shares of £1 eac | 100 | 100 |

**A.C.C. CARASS CONSTRUCTION LIMITED
MANAGEMENT PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

| | 2008 | | 2007 | |
|--------------------------------|-------------|--------------|-------------|--------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Sales | | 41553 | | 105930 |
| Cost of sales | | 27548 | | 82032 |
| Gross profit | | <u>14005</u> | | <u>23898</u> |
| Directors remuneration | | | | |
| Salaries | 5130 | | 5649 | |
| Pension | <u>0</u> | | <u>0</u> | |
| | 5130 | | 5649 | |
| Premises | | | | |
| Use of home | 1040 | | 1040 | |
| Telephone | 780 | | 825 | |
| Repairs and renewals | <u>0</u> | | <u>0</u> | |
| General insurance | 209 | | 0 | |
| | <u>2029</u> | | <u>1865</u> | |
| Motor expenses | | | | |
| Petrol and repairs | 6781 | | 4009 | |
| Insurance | <u>291</u> | | <u>592</u> | |
| | 7072 | | 4601 | |
| Administration expenses | | | | |
| Employers national insurance | 0 | | 0 | |
| Printing and stationery | 73 | | 454 | |
| Advertising | 865 | | 0 | |
| Sundry expenses | <u>1538</u> | | <u>1712</u> | |
| | 2476 | | 2166 | |
| Legal and professional | | | | |
| Accountancy charges | 400 | | 450 | |
| Bank interest and charges | 80 | | -76 | |
| Bad debts | <u>4558</u> | | <u>0</u> | |
| | 5038 | | 374 | |
| Depreciation | | | | |
| Depreciation | 194 | | 260 | |
| Profit on sale of assets | <u>0</u> | | <u>0</u> | |
| | 194 | | 260 | |
| Total overheads | | 21939 | | 14915 |
| Trading profit | | <u>-7934</u> | | <u>8983</u> |