

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

| | | |
|----------------------|-------------------------------|---|
| 1 | Company details | |
| Company number | 0 5 0 0 1 8 8 2 | → Filling in this form Please complete in typescript or in bold black capitals. |
| Company name in full | Bitencourt & Sons Limited | |
| 2 | Liquidator's name | |
| Full forename(s) | William Antony | |
| Surname | Batty | |
| 3 | Liquidator's address | |
| Building name/number | 3 Field Court | |
| Street | Grays Inn | |
| Post town | London | |
| County/Region | | |
| Postcode | W C 1 R 5 E F | |
| Country | | |
| 4 | Liquidator's name ① | |
| Full forename(s) | | ① Other liquidator Use this section to tell us about another liquidator. |
| Surname | | |
| 5 | Liquidator's address ② | |
| Building name/number | | ② Other liquidator Use this section to tell us about another liquidator. |
| Street | | |
| Post town | | |
| County/Region | | |
| Postcode | | |
| Country | | |

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d2

^m1

^m2

^y2

^y0

^y2

^y2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | | | | | | | | | | |
|---------------|----------------------------|---|---|---|---|---|--|--|---|--|
| Contact name | Neil Barry | | | | | | | | | |
| Company name | Antony Batty & Company LLP | | | | | | | | | |
| Address | Swan House | | | | | | | | | |
| | 9 Queens Road | | | | | | | | | |
| Post town | Brentwood | | | | | | | | | |
| County/Region | | | | | | | | | | |
| Postcode | E | s | s | e | x | , | | | C | |
| Country | | | | | | | | | | |
| DX | | | | | | | | | | |
| Telephone | 01277 230347 | | | | | | | | | |

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bitencourt & Sons Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 28 June 2019 To 9 December 2022

| Statement of Affairs £ | | £ | £ |
|------------------------------|---|-----------|---------------|
| | ASSET REALISATIONS | | |
| 200.00 | Office Equipment | 10,200.00 | |
| 12,327.00 | Book Debts | 12,327.00 | |
| | Bank Interest Gross | 6.55 | |
| | | | 22,533.55 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 28.00 | |
| | Statement of Affairs fees | 5,000.00 | |
| | Liquidator's remuneration | 17,258.09 | |
| | Liquidator's disbursements - category 1 | 233.25 | |
| | Liquidator's disbursements - category 2 | 14.21 | |
| | | | (22,533.55) |
| | PREFERENTIAL CREDITORS | | |
| (1,600.00) | Employee Arrears/Holiday Pay | NIL | |
| | | | NIL |
| | FLOATING CHARGE CREDITORS | | |
| (46,076.00) | Floating Charge Creditor | NIL | |
| | | | NIL |
| | UNSECURED CREDITORS | | |
| (205,222.00) | HM Revenue & Customs - PAYE \ NIC | NIL | |
| | | | NIL |
| | DISTRIBUTIONS | | |
| (1,000.00) | Ordinary Shareholders | NIL | |
| | | | NIL |
| (241,371.00) | | | (0.00) |
| | REPRESENTED BY | | |
| | | | NIL |


William Antony Batty
Liquidator

BITENCOURT & SONS LIMITED - IN LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT

**ANTONY BATTY & COMPANY LLP
SWAN HOUSE
9 QUEENS ROAD
BRENTWOOD
ESSEX
CM14 4HE**

BITENCOURT & SONS LIMITED - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

W A Batty was appointed as Liquidator of Bitencourt & Sons Limited on 28 June 2019.

WA Batty, HF Jesseman and CE Howell are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Bitencourt & Sons Limited - ("the Company")
- W A Batty - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

BITENCOURT & SONS LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION
LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

| | |
|-----------------------------|--|
| Company name: | Bitencourt & Sons Limited |
| Company number: | 05001882 |
| Trading address: | 8 High Street, Brentwood, Essex, CM11 4AB |
| Registered office: | 3 Field Court, Gray's Inn, London, WC1R 5EF |
| Former registered office: | 8 High Street, Brentwood, Essex, CM11 4AB |
| Principal trading activity: | Other business support service activities not elsewhere classified |
| Liquidator's names | William Antony Batty |
| Liquidator's address | Swan House, 9 Queens Road, Brentwood, Essex CM14 4HE |
| Date of appointment | 28 June 2019 |

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

According to the Statement of Affairs book debts had an estimated to realise value of £12,327. The director assisted with the realisation of the book debts and a sum of £12,327 has been realised. A sum of £10,200 has also been realised for the assets of the Company.

All of the assets of the Company have now been realised in full and I am in a position to conclude the liquidation.

Please note that there is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in the Appendices.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 28 June 2019 to 12 October 2022 is attached at Appendix I. Please note that receipts and payments in the account are shown net of VAT. I have reconciled the account to the financial records that I am required to maintain.

Final Receipts and Payments

There will be no further receipts and payments.

ASSET REALISATIONS

The assets on the Statement of Affairs included the office equipment of the Company which had an estimated to realise value of £200 and book debts of £12,327.

The assets of the Company were valued at £10,200 on a trade sale value, being the amount which would be agreed between a willing buyer and a willing seller in an arms length transaction. On 4 February 2020, I sold the assets of the Company to Bitencourt Services Unipessoal, LDA which is connected with Lucas Bitencourt, a director of Bitencourt & Sons Limited for a sum of £10,200.

I have also realised a sum of £12,327 for the book debts of the Company which is in line with the amount shown on the Statement of Affairs. The book debt collection has taken longer than expected because the supporting documentation was not available and I required the assistance of the director of the Company to enable the realisation of the book debts to be completed.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges. HSBC Bank Plc has a fixed and floating charge over the assets of the Company which was created on 8 July 2015 and delivered to Companies House on 8 July 2015. There was an amount outstanding of £46,076 on the company's statement of affairs.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Liquidation to date, the net property and the prescribed part of the net property for unsecured creditors has no value.

Preferential Creditors

The statement of affairs anticipated £1,600 in respect of preferential creditors. I have not been provided with any information about the employees and the amounts outstanding to them and have been unable to progress any potential claims further.

Crown Creditors

The statement of affairs included £205,222 owed to HMRC in respect of their non-preferential claim. HMRC's final non-preferential claim of £229,466 has been received.

Non-Preferential Unsecured Creditors

Following my appointment, I wrote to all creditors advising them of the Liquidation and placed an advert in the London Gazette notifying creditors of the Liquidation.

The statement of affairs included no non-preferential unsecured creditors apart from HMRC. I have received claims from 3 creditors at a total of £3,163. In addition, I have received a claim £80,000 from one of the directors.

DIVIDEND PROSPECTS

There is no prospect of a dividend to creditors.

Prescribed Part

As previously advised, the Company gave a floating charge to HSBC Plc on 8 July 2015 and the prescribed part provisions will apply. On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Liquidation to date, the net property and the prescribed part of the net property for unsecured creditors has no value.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

There are no matters that require further investigation in this liquidation.

LIQUIDATOR'S REMUNERATION

The general body of creditors approved that the basis of the Liquidator's remuneration be fixed as a set amount of £17,500 plus VAT. In the period of this report, I have drawn a sum of £13,505.55. The Liquidator's remuneration for the full duration of the Liquidation is £17,258.09.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the most recent version.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £317.41, none of which have been incurred in the period since 28 June 2022. I have drawn £275.46 to date, none of which have been drawn in the period since 28 June 2022

I have incurred no category 1 expenses in the period since my last progress report.

Details of the category 1 expenses that I have paid to date and in the reporting period are included in the receipts and payments account attached.

Category 2 expenses

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay category 2 expenses on 28 June 2019. I have incurred no category 2 expenses in the period since the last progress report.

Details of the category 2 expenses that I have paid to date and in the reporting period are included in the receipts and payments account attached.

| Nature of expense | Estimated expenses | Expenses incurred to date |
|-----------------------|--------------------|---------------------------|
| Statutory Advertising | 245 | 233.25 |

| | | |
|--------------|------------|---------------|
| Bond | 10 | 28 |
| Storage | 35 | 35 |
| Postage | 15 | 21.16 |
| | | |
| Total | 305 | 317.41 |

As you can see above, the total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was approved.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release is received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Paul McFarlane on 01277 230347, or by email at paul@antonybatty.com before my release.



William Antony Batty
Liquidator
Date: 12/10/2022

Appendix II

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Seeking a decision from creditors to increase the office holder's remuneration
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Notice about final dividend position

Bitencourt & Sons Limited ("the Company") – In Creditors' Voluntary Liquidation

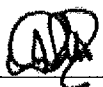
Company registered number: 05001882

Notice to non-preferential unsecured creditors of intention to declare a dividend

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at Swan House, 9 Queens Road, Brentwood, Essex, CM14 4HE, or contact Paul McFarlane by telephone on 01277 230347, or by email at paul@antonybatty.com.

Signed



William Antony Batty Liquidator

Dated

**Notice of Final Account of
Bitencourt & Sons Limited ("the Company") – In Creditors' Voluntary Liquidation**

Company registered number: 05001882

NOTICE IS GIVEN by William Antony Batty under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 that the Company's affairs have been fully wound up.

1. Creditors have the right under Rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under Rule 18.34 of the Insolvency (England and Wales) Rules 2016 to apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under Rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under Rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under Section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Swan House, 9 Queens Road, Brentwood, Essex, CM14 4HE, or contact Paul McFarlane by telephone on 01277 230347, or by email at paul@antonybatty.com.

DATED THIS 13TH DAY OF OCTOBER 2022



William Antony Batty
Liquidator