

**Reports and Accounts
For the year ended
31 May 2007**

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COMPANIES HOUSE

AGORA PROJECTS LIMITED

COMPANY NUMBER 05001626

REPORT OF THE DIRECTORS

For the year ended 31 May 2007

The directors present their report with the accounts of the company for the year ended 31 May 2007

DIRECTOR

The directors who served during the period together with their beneficial interests in the share capital of the company were as follow

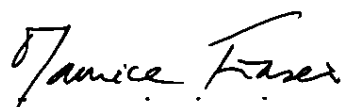
	Ordinary Shares	
	of £0.001 each End of year	of £1 each Beginning of year
M Fraser	1000	1
D Fortescue	1000	1

PRINCIPAL ACTIVITY

The company's principal activity is publishing

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board



M Fraser

Director

12 March 2008

AGORA PROJECTS LIMITED

COMPANY NUMBER 05001626

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNT

For the year ended 31 May 2007

Company law requires the directors to prepare accounts for each financial year which give true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- ◆ select suitable accounting policies and then apply them consistently,
- ◆ make judgements and estimates that are reasonable and prudent,
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts,
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for the taking reasonable steps for the prevention and detection of fraud and other irregularities

AGORA PROJECTS LIMITED

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DETAILED PROFIT AND LOSS ACCOUNT

For the year ended 31 May, 2007

	2006	2007
Turnover		
Consultancy Sales	122,709	96,662
Publication Sales		
Licence Fee Sales	4,400	742
Publication Finders Fees		
	127,109	97,403
Purchases & Direct Expenses		
Purchase Charges	46	21
Sub-Contractors		
Print & Design	29	
	76	21
Gross Profit/(Loss):	127,034	97,382
Overheads		
Gross Wages	54,103	69,298
Rent and Rates	25,291	791
Heat, Light and Power		
Travelling and Entertainment	5,336	3,481
Postage and Carnage	119	23
Printing and Stationery	435	4
Software and Programmes	476	370
Telephone and E-mail/Web	4,933	2281
Professional Fees	31,085	14,697
Equipment Hire and Rental	3,170	4,244
Maintenance	282	(220)
Bank Charges and Interest	(47)	(60)
Depreciation	2,940	7,877
General Expenses	1332	137
	129,455	102,923
Net Profit/(Loss):	(2,421)	(5,541)

AGORA PROJECTS LIMITED

COMPANY NUMBER 05001626

BALANCE SHEET

For the year ended 31 May, 2007

Fixed Assets

	2006	2007
Office Equipment		
Furniture and Fixtures	8,110	
	8,110	8,110
Current Assets		
Debtors	10,310	12,925
Deposits and Cash	(117)	(107)
Bank Account	2,097	20,383
VAT Liability	1,299	
	13,589	33,201
Current Liabilities		
Creditors Short Term	8,716	3,050
Taxation	666	7,687
Wages	1,391	6,723
VAT Liability		10,356
	10,773	27,816
Current Assets less Current Liabilities:	2,816	5,385
Total Assets less Current Liabilities:	10,926	5,385
Long Term Liabilities		
Creditors Long Term	(61)	
	(61)	
Total Assets less Total Liabilities:	10,987	5,385
Capital & Reserves		
Share Capital	2	2
Reserves	13,406	10,985
P&L Account	(2,421)	(5,541)
Previous Year Adjustment		(61)
	10,987	5,385

For the financial year ended 31 May 2007, the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The director's acknowledge their responsibilities for: (i) Ensuring that the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors on 12 March 2008 and signed on their behalf by


M Fraser
Director