

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
JEFF MORGAN TAXIS LTD

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FOR THE YEAR ENDED 30 APRIL 2016**

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JEFF MORGAN TAXIS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: J Morgan

SECRETARY: Mrs E E Morgan

REGISTERED OFFICE: 19 Ynysmeudwy Road
Pontardawe
Swansea
SA8 4QD

REGISTERED NUMBER: 05001453

ACCOUNTANTS: Harvey, Peters & Co Limited
Min Yr Afon
4 High Street
Pontardawe
Swansea
SA8 4HU

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

| | Notes | 30.4.16 £ | £ | 30.4.15 £ | £ |
|--|-------|--------------|---------------|--------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 16,500 | | 18,000 |
| Tangible assets | 3 | | <u>13,569</u> | | <u>22,889</u> |
| | | | 30,069 | | 40,889 |
| CURRENT ASSETS | | | | | |
| Debtors | | 1,660 | | 808 | |
| Cash at bank and in hand | | <u>3,871</u> | | <u>2,511</u> | |
| | | 5,531 | | 3,319 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>4,348</u> | | <u>3,794</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>1,183</u> | | <u>(475)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 31,252 | | 40,414 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>9,695</u> | | <u>9,695</u> |
| NET ASSETS | | | <u>21,557</u> | | <u>30,719</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>21,457</u> | | <u>30,619</u> |
| SHAREHOLDERS' FUNDS | | | <u>21,557</u> | | <u>30,719</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

JEFF MORGAN TAXIS LTD (REGISTERED NUMBER: 05001453)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2017 and were signed by:

J Morgan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Plant and machinery | - 20% on cost |
| Motor vehicles | - 25% on cost |

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 May 2015 | |
| and 30 April 2016 | <u>30,000</u> |
| AMORTISATION | |
| At 1 May 2015 | 12,000 |
| Amortisation for year | <u>1,500</u> |
| At 30 April 2016 | <u>13,500</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>16,500</u> |
| At 30 April 2015 | <u>18,000</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 May 2015 | |
| and 30 April 2016 | <u>56,863</u> |
| DEPRECIATION | |
| At 1 May 2015 | 33,974 |
| Charge for year | <u>9,320</u> |
| At 30 April 2016 | <u>43,294</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>13,569</u> |
| At 30 April 2015 | <u>22,889</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.16 £ | 30.4.15 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.