

Registered Number 05001429

PRITCHARD-JEFFS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	217,064	235,731
Tangible assets	3	476	750
		<u>217,540</u>	<u>236,481</u>
Current assets			
Debtors		61,866	23,976
Cash at bank and in hand		1,282	33,919
		<u>63,148</u>	<u>57,895</u>
Creditors: amounts falling due within one year		<u>(12,955)</u>	<u>(14,179)</u>
Net current assets (liabilities)		<u>50,193</u>	<u>43,716</u>
Total assets less current liabilities		<u>267,733</u>	<u>280,197</u>
Creditors: amounts falling due after more than one year		<u>(230,336)</u>	<u>(228,417)</u>
Total net assets (liabilities)		<u>37,397</u>	<u>51,780</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		27,397	41,780
Shareholders' funds		<u>37,397</u>	<u>51,780</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

Mr M Pritchard-Jeffs, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow as it qualifies as a small company.

Turnover policy

Turnover represents net invoices sales of goods and services, excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Computer equipment 15% on cost

Equipment, fixtures and fittings 15% on cost

Plant and Machinery 25% on a reducing balance basis

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	309,398
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>309,398</u>
Amortisation	
At 1 April 2015	73,667
Charge for the year	18,667
On disposals	-
At 31 March 2016	<u>92,334</u>
Net book values	
At 31 March 2016	<u>217,064</u>
At 31 March 2015	<u>235,731</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	8,854
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>8,854</u>
Depreciation	
At 1 April 2015	8,104
Charge for the year	274
On disposals	-
At 31 March 2016	<u>8,378</u>
Net book values	
At 31 March 2016	<u>476</u>
At 31 March 2015	<u>750</u>

4 Called Up Share Capital

The company is controlled by the director Mr Mark Pritchard-Jeffs.

The company recharged costs during the year of £40,774 (2015: £37,349) to St James Place Partnership, a financial adviser business owned by Mr. M Pritchard-Jeffs. At the 31st March 2016 the St James Place Partnership owed the company £58,325 (2015: £21,034).

During the period a dividend of £24,000 (2015: £24,000) was payable to Mrs. J Pritchard-Jeffs, a related party of the director Mr. M Pritchard-Jeffs.

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