

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05001028

Name of Company

Abbey Business Contracts Limited

☒ We


Peter O'Hara
Wesley House
Huddersfield Road
Birstall
Batley
West Yorkshire, WF17 9EJ

Simon Weir
Wesley House
Huddersfield Road
Birstall
Batley
West Yorkshire, WF17 9EJ

the liquidator(s) of the company attach a copy of ☒ our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 04/04/2013 to 03/10/2013

Signed



Date

19.10.2013

O'Hara & Co
Wesley House
Huddersfield Road
Birstall
Batley
West Yorkshire, WF17 9EJ

Ref A297/POH/SW/DR



A16 *A2JI5ZCH* 22/10/2013 #103
COMPANIES HOUSE

Abbey Business Contracts Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 04/04/2013 To 03/10/2013	From 04/10/2011 To 03/10/2013
SECURED CREDITORS		
Nat West Bank	NIL	100,000 00
	NIL	(100,000 00)
ASSET REALISATIONS		
5,750 00 Furniture & Equipment	NIL	4,800 00
2,830 00 Fixtures & Fittings (On Site)	NIL	2,830 00
174,571 00 Stock (inc Floats, Deposits, Bonds)	NIL	132,456 05
25,000 00 Book Debts	NIL	20,145 36
Rates Refund	1,181 63	32,621 40
8,132 00 Cash at Bank (Royal Bank of Scotland)	NIL	7,805 39
32,247 00 Cash in Hand	NIL	NIL
Gas/Electricity/Water Refund	NIL	567 75
Cash re Fruit Machines	NIL	1,708 88
Bank Interest Gross	12 62	124 57
Bank Interest Net of Tax	NIL	3 28
	1,194 25	203,062 68
COST OF REALISATIONS		
Specific Bond	NIL	330 00
Cost of Convening Meeting	NIL	5,000 00
Pre Appointment Time Costs	NIL	13,699 56
Disbursements	1,358 50	4,368 96
Remuneration	NIL	35,000 00
Agents Fees	NIL	4,118 59
Legal Fees	NIL	3,500 00
Debt Collection Fees	NIL	111 00
Accountants Costs	NIL	7,000 00
Consultants Costs	NIL	573 75
Statutory Advertising	NIL	283 32
	(1,358 50)	(73,985 18)
PREFERENTIAL CREDITORS		
(1,000 00) Employee Arrears/Hol Pay	NIL	NIL
Preferential Creditor Paid in Full	NIL	(7,903 35)
	NIL	(7,903 35)
FLOATING CHARGE CREDITORS		
(242,000 00) NatWest Bank plc	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
(802,841 71) Unsecured Creditors Dividend 3 36p/£	NIL	28,377 13
(15,000 00) Employees	NIL	NIL
(13,007 00) Mr S Fearnley	NIL	NIL
(24,000 00) Directors	NIL	NIL
(24,000 00) PAYE / NIC	NIL	NIL
(102,292 28) VAT	NIL	NIL
Equalisation Dividend	NIL	293 25
	NIL	(28,670 38)
DISTRIBUTIONS		
(76 00) Preference Shareholders	NIL	NIL


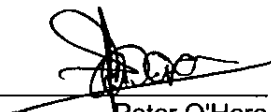
Abbey Business Contracts Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 04/04/2013 To 03/10/2013	From 04/10/2011 To 03/10/2013
(90 00)	Ordinary Shareholders	NIL NIL	NIL NIL
(975,776.99)		(164 25)	(7,496.23)

REPRESENTED BY

Vat Receivable
Bank 1 Current
Client

271 70
25,319 88
(33,087 81)
(7,496 23)



Peter O'Hara
Joint Liquidator

Abbey Business Contracts Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

Wesley House
Birstall
Batley
West Yorkshire
WF17 9EJ

Registered Number

05001028

Appointment Details

First Partner - Peter O'Hara

Wesley House
Huddersfield Road
Birstall

Batley
West Yorkshire, WF17 9EJ

Appointment Date - 04/10/2011

Second Partner - Simon Weir

Wesley House
Huddersfield Road
Birstall

Batley
West Yorkshire, WF17 9EJ

Appointment Date - 04/10/2011

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Number	Paid	p in £
Creditor Preferential	04/04/2012	7,903 35	1	7,903 35	100 00
Creditor Unsecured	21/08/2012	1,710,873 09	129	28,764 63	1 68
Creditor Unsecured	13/11/2012	842,752 83	65	293 25	0 03

Unrealisable Assets

Details of Basis of Remuneration

Abbey Business Contracts Limited
(In Liquidation)
Statement of Remuneration / Expenses
For period 04/04/2013 to 03/10/2013

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Disbursements	1,358 50	0 00	0 00	1,358 50
	1,358 50	0 00	0 00	1,358 50