

Registered Number 05000811

CHURCH GARAGE LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Tangible assets | 2 | 170 | 226 |
| Investments | 3 | 104,847 | 100,332 |
| | | <u>105,017</u> | <u>100,558</u> |
| Current assets | | | |
| Stocks | | 371,871 | 331,184 |
| Debtors | | 18,515 | 2,804 |
| Investments | | - | - |
| Cash at bank and in hand | | 179,153 | 127,003 |
| | | <u>569,539</u> | <u>460,991</u> |
| Prepayments and accrued income | | 8,256 | - |
| Creditors: amounts falling due within one year | | (98,558) | (93,495) |
| Net current assets (liabilities) | | <u>479,237</u> | <u>367,496</u> |
| Total assets less current liabilities | | <u>584,254</u> | <u>468,054</u> |
| Creditors: amounts falling due after more than one year | | 0 | 0 |
| Provisions for liabilities | | 0 | 0 |
| Accruals and deferred income | | 0 | 0 |
| Total net assets (liabilities) | | <u>584,254</u> | <u>468,054</u> |
| Capital and reserves | | | |
| Called up share capital | | 2,000 | 2,000 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | 582,254 | 466,054 |
| Shareholders' funds | | <u>584,254</u> | <u>468,054</u> |

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

Amjad Mahmood, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company for the period to 31st March 2015, net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery reducing balance 25%

Intangible assets amortisation policy

The company has no intangible assets.

Valuation information and policy

All the transactions in the company are at cost.

Other accounting policies

Stocks.

Stock are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

2 Tangible fixed assets

| | £ |
|------------------------|-------------------|
| Cost | |
| At 1 April 2014 | 1,340 |
| Additions | 0 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 31 March 2015 | <u>1,340</u> |
| Depreciation | |
| At 1 April 2014 | 1,114 |
| Charge for the year | 56 |
| On disposals | 0 |
| At 31 March 2015 | <u>1,170</u> |
| Net book values | |
| At 31 March 2015 | <u><u>170</u></u> |

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery reducing balance 25%

3 Fixed assets Investments

Commercial Loan at half percentage over base rate to be repaid over over the next three years.

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