

CHURCH GARAGE LIMITED  
BALANCE SHEET AND ACCOUNTS  
FOR THE PERIOD ENDED 31ST MARCH 2007

Company Number: 5000811

*Constantine & Co.*  
*International Accountants*

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CHURCH GARAGE LIMITED

FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31st MARCH 2007

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CHURCH GARAGE LIMITED

COMPANY INFORMATION AS AT 31st MARCH 2007

DIRECTOR

Amjad Mahmood

SECRETARY

Shazia Mahmood

REGISTERED NUMBER

5000811

BUSINESS ADDRESS

164 Bellingdon Road,  
Chesham,  
Bucks. HP5 2HG.

ACCOUNTANTS

CONSTANTINE & CO.  
International Accountants

"Highfield",  
Northchurch Common,  
Berkhamsted,  
Herts. HP4 1LR.

PRINCIPAL BANKERS

Barclays,  
142 High street,  
Uxbridge,  
Middx UB8 1DS.

CHURCH GARAGE LIMITED

DIRECTOR'S REPORT

The Company started trading on 3rd June 2006 and therefore the Director submits his report and accounts from that date to 31st March 2007.

Events since the end of the Accounting Year

No events have occurred since the end of the accounting year which affect the Company's results as at 31st March 2007.

Results and Dividends

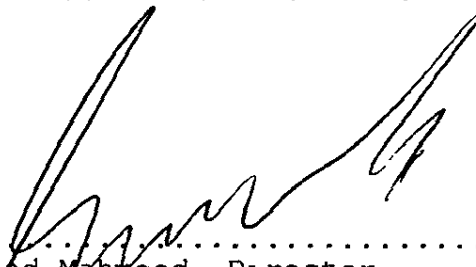
The Company made a profit for the period before tax of £76,287 and after tax £61,762. No dividends were declared or paid.

Review of the Business

The Company's principal activities during the period were used car sales dealers.

Director

The Director's beneficial interest in the issued ordinary share capital is stated in the notes to the accounts.

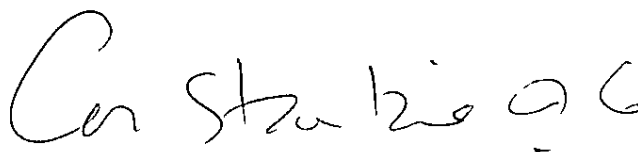
  
.....  
Amjad Mahmood, Director

29th April 2008.

ACCOUNTANTS' REPORT  
TO THE MEMBERS OF CHURCH GARAGE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ending 31<sup>st</sup> March 2007 set out on pages 4 to 7 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



.....  
CONSTANTINE & CO.  
International Accountants

29th April 2008.

CHURCH GARAGE LIMITED  
PROFIT AND LOSS ACCOUNT FOR THE PERIOD  
3RD JUNE 2006 TO 31ST MARCH 2007

	<u>Note</u>	£
Turnover -----		1076745
Cost of Sales -----		859660 -----
Gross Profit -----		217085
Establishment Expenses	42627	
Marketing Expenses	46816	
Administration Expenses	43819 -----	133262 -----
Operating Profit/(Loss) -----	2)	83823
Interest Payable		7536 -----
Profit/(Loss) Ordinary -----		
Activities Before Taxation -----		76287
Tax on Profit on Ordinary -----		
Activities -----		14525 -----
Profit/(Loss) Ordinary Activities -----		
After Taxation -----		61762 -----
Profit/(Loss) For Financial Period -----		61762
Dividend -----		0 -----
Transfer to Reserves -----		61762 =====

THE NOTES ON PAGES 6 AND 7 FORM PART OF THESE ACCOUNTS

CHURCH GARAGE LIMITED  
BALANCE SHEET AS AT 31ST MARCH 2007

	<u>Note</u>	£	£
<u>Fixed Assets</u>			
Tangible Assets	3)		1106
Plant			
<u>Current Assets</u>			
Cash at Bank and in Hand		25237	
Debtors		22550	
Stock		202460	
		<u>250247</u>	
<u>Creditors: Amounts Falling</u>			
<u>Due Within One Year</u>	4)	<u>167170</u>	
<u>Net Current Assets (Liabilities)</u>			<u>83077</u>
<u>Total Assets Less</u>			
<u>Current Liabilities</u>			84183
<u>Creditors: Amounts Falling</u>			
<u>Due After More Than One Year</u>			
Loans Payable			<u>20421</u>
<u>Total Assets</u>			<u>63762</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	5)		2000
Profit and (Loss) Account			<u>61762</u>
	6)		<u>63762</u>

Director's Statement on Unaudited Accounts under the Companies Act 1985.

- a) For the period ended 31st March 2007 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The Director acknowledges his responsibility for ensuring the Company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. The accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

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29th April 2008.

Amjad Mahmood, Director

THE NOTES ON PAGES 6 AND 7 FORM PART OF THESE ACCOUNTS

CHURCH GARAGE LIMITEDNOTES TO THE ACCOUNTS1) Accounting Policies  
Accounting Convention

The accounts have been prepared under the historical cost Convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its useful life as follows:-

Office and Other Equipment 25% per annum on reducing balance.

Taxation

Corporation Tax payable is provided on profits at the Current rate.

2) <u>Operating Profit (After Charging)</u>	£
Director's remuneration	12900
Company National Insurance Contribution	
on above	1007
Accountancy	3550
Depreciation	284

3) <u>Tangible Fixed Assets</u>	<u>Office Equipment</u>
<u>Cost</u>	£
Additions during the period	1294
<u>At 31st March 2007</u>	<u>1294</u>
<u>Depreciation</u>	
Provided during the period	266
<u>At 31st March 2007</u>	<u>266</u>
<u>Net Book Value at 31st March 2007</u>	<u>1028</u>
	<u>Other Equipment</u>
<u>Cost</u>	£
Additions during the period	96
<u>At 31st March 2007</u>	<u>96</u>
<u>Depreciation</u>	
Provided during the period	18
<u>At 31st March 2007</u>	<u>18</u>
<u>Net Book Value at 31st March 2007</u>	<u>78</u>



4) Creditors: Amounts falling due within one year

	£
Trade Creditors	59789
Sundry Creditors	10139
H.M.Revenue and Customs	40837
Director's Current Account	41140
Loans Payable	15265
	<u>167170</u>

5) Share Capital

	Authorised £1 Ordinary Shares
	<u>10000</u>
	Issued and Fully Paid £1 Ordinary Shares
Amjad Mahmood, Director	1000
Shazia Mahmood, Secretary	1000
	<u>2000</u>

6) Reconciliation of Movements in Shareholders' Funds

	£
Issued shares	2000
Profit/(Loss) for the current financial period	61762
	<u>63762</u>
Represented by:-	
Equity interests - shareholders	<u>63762</u>