

}
/
/ ABITARE UK LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2009

ABITARE UK LTD
7 D TAVERN QUAY
LONDON SE16 7TX

Tel 020 73949385

FRIDAY



A25 01/10/2010 445
COMPANIES HOUSE

ABITARE UK LIMITED
FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2009

DIRECTORS Mr Maurizio Zandona

REGISTERED OFFICE 7 D TAVERN QUAY - LONDON SE16 7TX
REGISTERED NUMBER 5000475

CONTENTS

- 1 Report of the Directors
- 2 Profit and Loss Account
- 3 Balance Sheet
- 4. Notes to the Accounts

The following pages do not form part of the Statutory Accounts

- 5 Detailed Profit and Loss Account
- 6 Accountants' Report

ABITARE UK LIMITED
REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 31ST DECEMBER 2009

The directors present their annual report with the accounts of the company for the period ended 31ST
DECEMBER 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of agents in and wholesale of
clothing and footwear

DIRECTORS

The directors in office in the period and their beneficial interests
in the company's issued ordinary share capital were as follows

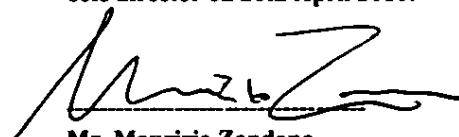
	Ordinary Shares of £1 each	
	<u>2009</u>	<u>2008</u>
Mr Maurizio Zandona	100	100

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to
small companies.

The accounts on pages 2 to 4 have been prepared in accordance with the Financial Reporting Standard for Smaller
Entities (effective January 2005)

Approved and signed by the
sole director on 20th April 2010:



Mr. Maurizio Zandona
DIRECTOR

ABITARE UK LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST DECEMBER 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u> £
TURNOVER	2	21,259	53,432
Cost of sales		15,476	51,277
<u>GROSS PROFIT</u>		5,783	2,155
Net Operating Expenses			
Administrative Expenses		3,903	3,423
OPERATING PROFIT/LOSS		1,880	(1,268)
		1,880	(1,268)
Income from Investments		3	1
<u>PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		1,883	(1,267)
Tax on Ordinary Activities	3	395	-
<u>PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</u>		1,488	(1,267)
<u>STATEMENT OF RETAINED EARNINGS</u>			
Loss Brought Forward		(1,327)	
Retained Profit for the year		1,488	(1,327)
<u>RETAINED PROFIT/LOSS CARRIED FORWARD</u>		£ 161	(1,327)

The notes on pages 4a to 4c form part of these accounts

ABITARE UK LIMITED**BALANCE SHEET AS AT
31ST DECEMBER 2009**

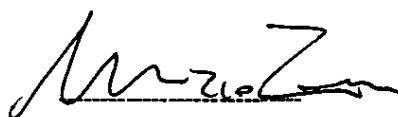
	<u>NOTES</u>	<u>2009</u> £	<u>2008</u> £
FIXED ASSETS			
Tangible Assets	4	-	-
CURRENT ASSETS			
Debtors	5	145	1,394
Cash at Bank and in Hand		116	787
		<u>261</u>	<u>2,181</u>
CREDITORS : Amounts Falling Due within One Year	6	-	(3,408)
		<u>261</u>	<u>(1,227)</u>
NET CURRENT (LIABILITIES) / ASSETS			
		261	(1,227)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 261</u>	<u>£ (1,227)</u>
CAPITAL AND RESERVES			
Share Capital	7	100	100
Profit and Loss Account	8	161	(1,327)
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 261</u>	<u>£ (1,227)</u>

The Directors consider that for the period ended the 31st of December 2009 the company was entitled to exemption under part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31st of December 2009 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and signed by the sole
Director on 20th of April 2010



Mr Maurizio Zandona

Director

The notes on pages 4a to 4c form part of these accounts.

3.

ABITARE UK LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention. The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Other Tangible Fixed Assets -25% on written down value

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2 TURNOVER

The Turnover and Profit (-Profit) before taxation for the period is attributable to the principal activity of the Company which is that of business and management consultancy, secretarial and translation services.

In the opinion of the Directors, 100% of the company's turnover is attributable to geographical markets outside the UK.

ABITARE UK LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER 2009

3 TAXATION

The tax charge on the profit on ordinary activities was as follows

2009
£

Corporation Tax

395

4 TANGIBLE FIXED ASSETS

There was none fixed assets at 31st of December 2009

5 DEBTORS

2009
£

Amounts due within one year

145

ABITARE UK LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER 2009

6 CREDITORS

There are no creditors at 31st December 2009

7 SHARE CAPITAL

	<u>2009</u> £
<u>Ordinary shares of £1</u>	
Authorised	100
	<u>100</u>
Allotted, Issued and Fully Paid	100
	<u>100</u>

During the period 100 shares of £1 each were allotted and fully paid for cash at par to increase the capital base of the Company

8 RESERVES

	<u>Share Premium Account</u> £	<u>Revaluation Reserve</u> £	<u>Profit & Loss A/c</u> £
Retained Profit for the period	-	-	161
At 31 st of December 2009	-	-	161

ABITARE UK LIMITED

5

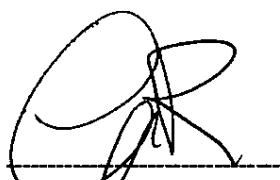
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	<u>2009</u>	<u>2008</u>
	£ £	£ £
Sales	21,259	53,432
COST OF SALES		
Purchases	15,476	51,277
	-----	-----
<u>GROSS PROFIT</u>	5,783	2,155
Bank Interest Received	3	1
	-----	-----
	5,786	2,156
LESS OVERHEADS		
Translation Services	759	1,190
Motor Running Expenses	35	-
Telephone charges	240	-
Printing, Postage and Stationary	277	-
Advertising	-	-
Travelling	155	-
Bank Charges	127	171
Sundry Expenses	72	30
Exchange Rate Differences	(113)	(288)
Directors' Emoluments	781	1,180
Accountants' Fees	1,570	1,140
	-----	-----
	3,903	3,423
	-----	-----
<u>NET PROFIT/(LOSS) FOR THE YEAR</u>	<u>£ 1,883</u>	<u>£ (1,267)</u>

This page does not form part of the statutory accounts

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF ABITARE UK LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the period ended 31ST DECEMBER 2009, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these un-audited financial accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, appearing to be 'CR', written over a horizontal line.

Charles Rippin
Certified Accounting Technician
Unit 6 Dock Offices, Surrey Quays Road London
SE16 2XU

20th of September 2010