

AMENDED

Registration number 5000233

**Gatenby Services Limited**

**Abbreviated accounts**

**for the year ended 31 December 2009**

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# **Gatenby Services Limited**

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**Gatenby Services Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Gatenby Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Webb & Co*

**Webb & Co Ltd  
Accountants and Business Advisers  
One New Street  
Wells  
Somerset  
BA5 2LA**

**Dated:** *28 September 2010*

**Gatenby Services Limited**

**Abbreviated balance sheet  
as at 31 December 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		11,202		8,568
<b>Current assets</b>					
Stocks		8,233		2,738	
Debtors		70,480		57,114	
		<u>78,713</u>		<u>59,852</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(79,705)</u>		<u>(72,693)</u>	
<b>Net current liabilities</b>			<u>(992)</u>		<u>(12,841)</u>
<b>Total assets less current liabilities</b>			10,210		(4,273)
<b>Creditors: amounts falling due after more than one year</b>			(4,010)		(9,395)
<b>Provisions for liabilities</b>			<u>(645)</u>		<u>-</u>
<b>Net assets/(liabilities)</b>			<u><u>5,555</u></u>		<u><u>(13,668)</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			5,553		(13,670)
<b>Shareholders' funds</b>			<u><u>5,555</u></u>		<u><u>(13,668)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Gatenby Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by



**Jo Gatenby**  
**Director**

**Dated: 28 September 2010**

**Registration number 5000233**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Gatenby Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -     10% & 33 3% Straight Line

##### **1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Gatenby Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2009**

continued

2. Fixed assets	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2009	27,610
Additions	9,783
At 31 December 2009	<u>37,393</u>
<b>Depreciation</b>	
At 1 January 2009	19,042
Charge for year	7,149
At 31 December 2009	<u>26,191</u>
<b>Net book values</b>	
At 31 December 2009	<u>11,202</u>
At 31 December 2008	<u>8,568</u>

  

3. Share capital	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

# **Gatenby Services Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2009**

continued

### **4. Transactions with directors**

#### **Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2009 £	2008 £	
Jo Gatenby	<u>57,779</u>	<u>43,949</u>	<u>57,779</u>

Interest was charged on the overdrawn balance at 4.75% p a