

Rule 1.26A/1.54

**The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Progress Report
Pursuant to Rule 1.26A(4)(a) or
Rule 1.54 of the
Insolvency Rules 1986**

**R.1.26A(4)(a)/
R.1.54**

To the Registrar of Companies

For Official Use

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Company Number

04999863

Insert full name of
company

Name of Company

Dore Developments Limited

Insert full name and
address

I Rosalind Mary Hilton
Adcroft Hilton Limited
269 Church Street
Blackpool
Lancashire
FY1 3PB

Insert date

supervisor of a voluntary arrangement approved on

18 July 2012

Attach my progress report for the period

From

18 July 2012

To

17 July 2013

Number of continuation sheets (if any) attached

3

Signed

Date

Presenter's name,
address and reference
(if any)

Rosalind Mary Hilton
Adcroft Hilton Limited
269 Church Street
Blackpool
Lancashire
FY1 3PB

Ref SMF/06411

For Official Use

Liquidation Section

Post Room

TUESDAY



A2H2H960

A02

17/09/2013

#94

COMPANIES HOUSE

THE INSOLVENCY ACT 1986

Supervisor's Report on the Administration Of The Voluntary Arrangement
For The Period 18 July 2012 to 17 July 2013

DORE DEVELOPMENTS LIMITED

LEEDS DISTRICT REGISTRY OF THE HIGH COURT 920 OF 2012

INTRODUCTION

Creditors approved a proposal by Dore Developments Limited for a Voluntary Arrangement on 18 July 2012 and Saswatri Watts and myself were appointed Supervisor. On 27 February 2013, I was appointed sole Supervisor by the Court.

Attached is my Receipts and Payments account for the twelve months ended 17 July 2013.

The assets included in the Arrangement are contributions of £800 per month for five years

COMMENTS ON RECEIPTS AND PAYMENTS

Voluntary Contributions

During the first year of the Arrangement, all contributions have been received in a correct and timely manner.

The terms of the proposal requires me to conduct a trading review annually. To date, the company has failed to provide the necessary information. However, once I receive this information and if the company are able to make an increase in payments, I shall ask them to do so immediately.

Deposit for Petition

One of the modifications to the Proposal states that sufficient funds were to be with the Supervisor at the meeting of creditors to cover petition costs in the event of failure of the CVA. I therefore received £5,000 from the company.

Deposit interest

The funds received have been place on an interest bearing account and the sum of £15.94 has been received.

OFFICE HOLDERS REMUNERATION AND DISBURSEMENTS

The Nominee's fee was agreed by creditors at £4,000.

The Supervisor's fee is based on 15% of realisations as stated in the Proposal

The combined Nominee and Supervisor fees and costs are to be the equivalent to 26% of realisations as stated in the modifications to the Proposal.

My expenses to date amount to £37.49 and have been drawn as follows:

Type of expense	Amount incurred to date	Amount Paid
	£	£
Online Notices	12.00	12.00
Company Search	5.00	0 00
Postage	<u>11.09</u>	<u>0.00</u>
Total	28.09	12.00

In addition, category 2 disbursements have been incurred and drawn as follows:

Type of expense	Amount incurred to date	Amount Paid
	£	£
Faxes	8.00	0.00
Photocopying	<u>1.40</u>	<u>0.00</u>
Total	9.40	0.00

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
Baker Donald	Assisting with preparation of Proposal	Half Nominee Fee

CREDITORS' CLAIMS

The Statement of Affairs listed nine creditors owed £46,269.59. To date, seven non-preferential creditors have submitted claims totalling £84,596.77. This includes one creditor not included in the Statement of Affairs who has submitted a claim for £6,616.35. A further three creditors owed £8,692 01 according to the Statement of Affairs have yet to submit claims. The increase in creditor claims was taken into account at the meeting of creditors. No preferential claims have been received.

DIVIDENDS

A first interim dividend of 5p in the £ is included with this Report to all creditors who have submitted claims.


Dated 10 September 2013



Miss R M Hilton
Supervisor

Dore Developments Limited

Supervisor's Abstract of Receipts and Payments

Statement Of Affairs		From 18/07/2012 To 17/07/2013	From 18/07/2012 To 17/07/2013
	UNCHARGED ASSETS		
	Deposit for petition	5,000 00	5,000 00
48,000 00	Voluntary Contributions	9,600 00	9,600 00
	Deposit Interest Gross	15 94	15 94
		<u>14,615 94</u>	<u>14,615 94</u>
	COSTS		
	Nominee Fee	1,655 00	1,655 00
	Bordereau Fee	120 00	120 00
	Other Professional Fees	1,655 00	1,655 00
	Software Licence	150 00	150 00
	Disbursements	12 00	12 00
		<u>(3,592 00)</u>	<u>(3,592 00)</u>
<u>48,000 00</u>		<u>11,023 94</u>	<u>11,023 94</u>
	REPRESENTED BY		
	Bank 1	11,023 94	11,023 94
		<u>11,023 94</u>	<u>11,023 94</u>
			
			R M Hilton Supervisor