

Registered number: 04999683

TENIX SOLUTIONS (UK) LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

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TENIX SOLUTIONS (UK) LTD

COMPANY INFORMATION

DIRECTORS

M S Lindsay
R J Power

COMPANY SECRETARY

M S Lindsay

REGISTERED NUMBER

04999683

REGISTERED OFFICE

42-50 Hersham Road
Walton-on-Thames
Surrey
KT12 1RZ

INDEPENDENT AUDITOR

MHA MacIntyre Hudson
Chartered Accountants
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

TENIX SOLUTIONS (UK) LTD

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TENIX SOLUTIONS (UK) LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2015

The directors present their report and the audited financial statements for the year ended 30 June 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of road vehicle traffic and parking management systems.

DIRECTORS

The directors who served during the year were:

M S Lindsay
R J Power

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

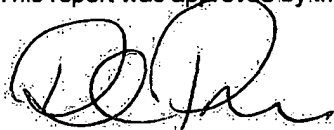
In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

TENIX SOLUTIONS (UK) LTD

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2015

This report was approved by the board on

and signed on its behalf.



23/3/16

R J Power
Director

TENIX SOLUTIONS (UK) LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF TENIX SOLUTIONS (UK) LTD

We have audited the financial statements of Tenix Solutions (UK) Ltd for the year ended 30 June 2015, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

TENIX SOLUTIONS (UK) LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF TENIX SOLUTIONS (UK) LTD

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



Graeme Young FCA (Senior Statutory Auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

Date: 23 MARCH 2016

TENIX SOLUTIONS (UK) LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 £	2014 £
Administrative expenses		(12,471)	(11,531)
OPERATING LOSS	2	(12,471)	(11,531)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(12,471)	(11,531)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR	6	(12,471)	(11,531)

The notes on pages 7 to 8 form part of these financial statements.

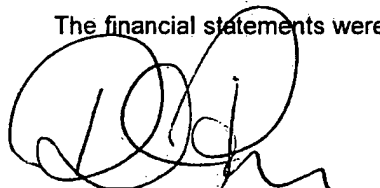
TENIX SOLUTIONS (UK) LTD
REGISTERED NUMBER: 04999683

BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors	3	66,037		76,292	
Cash at bank		18,688		18,804	
		<u>84,725</u>		<u>95,096</u>	
CREDITORS: amounts falling due within one year	4	<u>(4,200)</u>		<u>(2,100)</u>	
NET CURRENT ASSETS			<u>80,525</u>		<u>92,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,525</u>		<u>92,996</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account	6		79,525		91,996
SHAREHOLDERS' FUNDS			<u>80,525</u>		<u>92,996</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


R J Power
 Director

23/3/16

The notes on pages 7 to 8 form part of these financial statements.

TENIX SOLUTIONS (UK) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2. OPERATING LOSS

The operating loss is stated after charging:

	2015 £	2014 £
Auditor's remuneration	2,100	2,100

During the year, no director received any emoluments (2014 - £NIL).

3. DEBTORS

	2015 £	2014 £
Amounts owed by group undertakings	66,037	76,292

TENIX SOLUTIONS (UK) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

4. CREDITORS:
Amounts falling due within one year

	2015	2014
	£	£
Other creditors	4,200	2,100

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid 1,000 Ordinary Shares of £1 each	1,000	1,000

6. RESERVES

	Profit and loss account £
At 1 July 2014	91,996
Loss for the year	(12,471)
At 30 June 2015	79,525

7. RELATED PARTY TRANSACTIONS

The company is a subsidiary of Tenix Solutions Pty Limited, a company registered in Australia. The company's ultimate parent undertaking is Olbia Pty Limited, also a company registered in Australia.

The amounts owed by Tenix Solutions Pty Limited is shown in note 3.

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is under the ultimate control of Olbia Pty limited, a company incorporated in Australia.