

COMPANY REGISTRATION NUMBER 04999683

TENIX SOLUTIONS (UK) LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2011



TENIX SOLUTIONS (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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TENIX SOLUTIONS (UK) LIMITED

INDEPENDENT AUDITOR'S REPORT TO TENIX SOLUTIONS (UK) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Tenix Solutions (UK) Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


G L YOUNG FCA (Senior Statutory Auditor)
For and on behalf of
MHA MACINTYRE HUDSON
Chartered Accountants
& Statutory Auditor

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

29 March 2012

TENIX SOLUTIONS (UK) LIMITED

ABBREVIATED BALANCE SHEET


30 JUNE 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS					
Investments	2		-		1,500,000
CURRENT ASSETS					
Debtors		111,904		-	
Cash at bank and in hand		19,083		19,141	
		<u>130,987</u>		<u>19,141</u>	
CREDITORS: Amounts falling due within one year		<u>4,560</u>		<u>5,436</u>	
NET CURRENT ASSETS			<u>126,427</u>		<u>13,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,427</u>		<u>1,513,705</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			<u>125,427</u>		<u>1,512,705</u>
SHAREHOLDERS' FUNDS			<u>126,427</u>		<u>1,513,705</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 March 2012, and are signed on their behalf by

M S LINDSAY
Director



Company Registration Number 04999683

The notes on page 2 form part of these abbreviated accounts

TENIX SOLUTIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Turnover

Turnover represents amounts receivable by the company in respect of services rendered during the year.

2. FIXED ASSETS

	Investment Loans £
COST	
At 1 July 2010	1,500,000
Disposals	(1,500,000)
At 30 June 2011	<u>—</u>
NET BOOK VALUE	
At 30 June 2011	<u>—</u>
At 30 June 2010	<u>1,392,726</u>

Other investments as shown above represents a holding of 25% of the ordinary £1 shares in Spur Information Solutions Limited

TENIX SOLUTIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

3 SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT UNDERTAKING

The company is under the ultimate control of Olbia Pty Limited, a company incorporated in Australia