

Registered number: 4999626

ANGLIAN OPTICS LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2016**

Prepared By:

GR DAVEY

92

Norwich Road

Salhouse, Norwich

Norfolk

NR13 6PB

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 4999626

Registered Number: 4999626
BALANCE SHEET AT 28/02/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	15,000	15,000
Tangible assets	3	356	395
		<u>15,356</u>	<u>15,395</u>
CURRENT ASSETS			
Stock		2,270	1,310
Debtors (amounts falling due within one year)	4	<u>1,188</u>	<u>326</u>
		3,458	1,636
CREDITORS: Amounts falling due within one year		<u>22,294</u>	<u>23,249</u>
NET CURRENT LIABILITIES		<u>(18,836)</u>	<u>(21,613)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,480)	(6,218)
CREDITORS: Amounts falling due after more than one year	5	<u>4,163</u>	<u>3,532</u>
NET LIABILITIES		<u>(7,643)</u>	<u>(9,750)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>(7,743)</u>	<u>(9,850)</u>
SHAREHOLDERS' FUNDS		<u>(7,643)</u>	<u>(9,750)</u>

For the year ending 28/02/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10/11/2016 and signed on their behalf
by

DA Shotton
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	%
-----------------------	---

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/03/2015	15,000	15,000
At 28/02/2016	<u>15,000</u>	<u>15,000</u>
Depreciation		
At 28/02/2016	<u>-</u>	<u>-</u>
Net Book Amounts		
At 28/02/2016	<u>15,000</u>	<u>15,000</u>
At 28/02/2015	<u>15,000</u>	<u>15,000</u>

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Total
	£	£
Cost		
At 01/03/2015	519	519
At 28/02/2016	<u>519</u>	<u>519</u>
Depreciation		
At 01/03/2015	124	124
For the year	<u>39</u>	<u>39</u>
At 28/02/2016	<u>163</u>	<u>163</u>
Net Book Amounts		
At 28/02/2016	<u>356</u>	<u>356</u>
At 28/02/2015	<u>395</u>	<u>395</u>

4. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	<u>1,188</u>	<u>326</u>
	<u>1,188</u>	<u>326</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	<i>2015</i>
	£	£
Bank loans and overdrafts	<u>4,163</u>	<u>3,532</u>
	<u>4,163</u>	<u>3,532</u>

6. SHARE CAPITAL

	2016	<i>2015</i>
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.