

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Durston Garden Products Ltd

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for the Year Ended 31 December 2014

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Durston Garden Products Ltd
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

S A Durston
C G Durston
D J Durston

SECRETARY:

C G Durston

REGISTERED OFFICE:

Avalon Farm
Sharpham
Street
Somerset
BA16 9SE

REGISTERED NUMBER:

04999384 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

Durston Garden Products Ltd (Registered number: 04999384)

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		8,000		12,000
Tangible assets	3		1,285,559		1,349,193
Investment property	4		462,023		462,023
			<u>1,755,582</u>		<u>1,823,216</u>
CURRENT ASSETS					
Stocks		759,745		977,099	
Debtors		155,779		155,627	
Cash at bank		<u>389</u>		<u>381</u>	
		915,913		1,133,107	
CREDITORS					
Amounts falling due within one year		<u>1,055,864</u>		<u>997,554</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(139,951)</u>		<u>135,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,615,631		1,958,769
CREDITORS					
Amounts falling due after more than one year			(171,681)		(544,070)
PROVISIONS FOR LIABILITIES			<u>(32,000)</u>		<u>(37,000)</u>
NET ASSETS			<u>1,411,950</u>		<u>1,377,699</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,411,850</u>		<u>1,377,599</u>
SHAREHOLDERS' FUNDS			<u>1,411,950</u>		<u>1,377,699</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Durston Garden Products Ltd (Registered number: 04999384)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 May 2015 and were signed on its behalf by:

S A Durston - Director

C G Durston - Director

D J Durston - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on straight line basis and Land, based on tonnage of peat extracted
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on straight line basis and 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>20,000</u>
AMORTISATION	
At 1 January 2014	8,000
Amortisation for year	<u>4,000</u>
At 31 December 2014	<u>12,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>8,000</u>
At 31 December 2013	<u>12,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	2,015,903
Additions	<u>44,498</u>
At 31 December 2014	<u>2,060,401</u>
DEPRECIATION	
At 1 January 2014	666,710
Charge for year	<u>108,132</u>
At 31 December 2014	<u>774,842</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,285,559</u>
At 31 December 2013	<u>1,349,193</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>462,023</u>
NET BOOK VALUE	
At 31 December 2014	<u>462,023</u>
At 31 December 2013	<u>462,023</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.