

REGISTERED NUMBER: 4999338 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

FOR

CPS ENGINEERING (UK) LIMITED

SATURDAY



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CPS ENGINEERING (UK) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CPS ENGINEERING (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTORS: G PYNE
M A CLARE

SECRETARY: G PYNE

REGISTERED OFFICE: WENTWORTH ROAD
MAPPLEWELL
BARNLEY
SOUTH YORKSHIRE
S75 6DU

REGISTERED NUMBER: 4999338 (England and Wales)

ACCOUNTANTS: SEAMAN HERBERT & CO
36-40 DONCASTER ROAD
BARNLEY
SOUTH YORKSHIRE
S70 1TL

CPS ENGINEERING (UK) LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	56,000	59,500
Tangible assets	3	25,366	31,452
		<u>81,366</u>	<u>90,952</u>
CURRENT ASSETS			
Stocks		48,259	34,156
Debtors		118,852	149,539
Cash at bank and in hand		6,292	37
		<u>173,403</u>	<u>183,732</u>
CREDITORS			
Amounts falling due within one year	4	123,860	149,566
NET CURRENT ASSETS		<u>49,543</u>	<u>34,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,909</u>	<u>125,118</u>
CREDITORS			
Amounts falling due after more than one year	4	(47,891)	(57,984)
PROVISIONS FOR LIABILITIES		<u>(1,921)</u>	<u>(2,121)</u>
NET ASSETS		<u>81,097</u>	<u>65,013</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		81,095	65,011
SHAREHOLDERS' FUNDS		<u>81,097</u>	<u>65,013</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CPS ENGINEERING (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27th January 2009 and were signed on its behalf by:

M A CLARE - Director



G PYNE - Director



The notes form part of these abbreviated accounts

CPS ENGINEERING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	70,000
AMORTISATION	
At 1st April 2007	10,500
Charge for year	3,500
At 31st March 2008	14,000
NET BOOK VALUE	
At 31st March 2008	56,000
At 31st March 2007	59,500

CPS ENGINEERING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	52,954
Additions	664
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At 31st March 2008	53,618
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DEPRECIATION	
At 1st April 2007	21,503
Charge for year	6,749
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At 31st March 2008	28,252
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NET BOOK VALUE	
At 31st March 2008	25,366
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At 31st March 2007	31,451
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4. CREDITORS

Creditors include an amount of £57,924 (2007 - £91,975) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	28,852	33,386
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5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	ORDINARY	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	ORDINARY	£1	2	2
			<hr/>	<hr/>