

Company Registration No. 04999256 (England and Wales)

G MACDONALD & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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20/08/2014

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G MACDONALD & SON LIMITED

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G MACDONALD & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		6,733		311
Current assets					
Debtors		49,445		111,327	
Cash at bank and in hand		3,005		-	
		<u>52,450</u>		<u>111,327</u>	
Creditors: amounts falling due within one year		<u>(56,540)</u>		<u>(98,072)</u>	
Net current (liabilities)/assets			(4,090)		13,255
Total assets less current liabilities			2,643		13,566
Creditors: amounts falling due after more than one year			-		(13,355)
			<u>2,643</u>		<u>211</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			2,642		210
Shareholders' funds			<u>2,643</u>		<u>211</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14/8/14



Mr G MacDonald
Director

Company Registration No. 04999256

G MACDONALD & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	15% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	1,722
Additions	7,220
	<hr/>
At 31 December 2013	8,942
	<hr/>
Depreciation	
At 1 January 2013	1,441
Charge for the year	768
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At 31 December 2013	2,209
	<hr/>
Net book value	
At 31 December 2013	6,733
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At 31 December 2012	311
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G MACDONALD & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2013	2012	in year
	£	£	£
Director's current account	38,260	91,036	91,036
	<u> </u>	<u> </u>	<u> </u>

Interest of £2,535 (2012: £3,377) has been charged at the official rate of 4%