

Registered Number 04999256

G MACDONALD & SON LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	311	4,246
		<u>311</u>	<u>4,246</u>
Current assets			
Stocks		-	938
Debtors		111,328	105,731
		<u>111,328</u>	<u>106,669</u>
Creditors: amounts falling due within one year		(98,073)	(92,499)
Net current assets (liabilities)		<u>13,255</u>	<u>14,170</u>
Total assets less current liabilities		<u>13,566</u>	<u>18,416</u>
Creditors: amounts falling due after more than one year		(13,355)	(13,664)
Total net assets (liabilities)		<u>211</u>	<u>4,752</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		210	4,751
Shareholders' funds		<u>211</u>	<u>4,752</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2013

And signed on their behalf by:

G Macdonald, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Motor vehicles - 15% reducing balance

Office equipment - 20% reducing balance

Other accounting policies

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	8,026
Additions	-
Disposals	(6,304)
Revaluations	-
Transfers	-
At 31 December 2012	<u>1,722</u>
Depreciation	
At 1 January 2012	3,780
Charge for the year	63
On disposals	(2,432)
At 31 December 2012	<u>1,411</u>
Net book values	
At 31 December 2012	<u><u>311</u></u>

At 31 December 2011

4,246

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	G MacDonald
Description of the transaction:	Loan Account
Balance at 1 January 2012:	£ 81,169
Advances or credits made:	£ 34,312
Advances or credits repaid:	£ 24,445
Balance at 31 December 2012:	<u>£ 91,036</u>

Interest of £3,377 (2011: £2,690) has been charged at the official rate of 4%.

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