

Registered Number 04999256

G MACDONALD & SON LIMITED

Abbreviated Accounts

31 December 2010

G MACDONALD & SON LIMITED

Registered Number 04999256

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	5,005	6,151
Total fixed assets		5,005	6,151
Current assets			
Stocks		0	546
Debtors		77,418	50,799
Investments		11,146	
Total current assets		88,564	51,345
Creditors: amounts falling due within one year		(72,952)	(37,624)
Net current assets		15,612	13,721
Total assets less current liabilities		20,617	19,872
Creditors: amounts falling due after one year		(17,398)	(19,898)
Total net Assets (liabilities)		3,219	(26)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		3,218	(27)
Shareholders funds		3,219	(26)

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2012

And signed on their behalf by:

G MacDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

The turnover in the profit and loss account represents amounts invoiced in the year, exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15.00% Reducing Balance
Motor vehicle	15.00% Reducing Balance
Office equipment	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	8,276
additions	
disposals	(250)
revaluations	
transfers	
At 31 December 2010	<u>8,026</u>
Depreciation	
At 31 December 2009	2,125
Charge for year	896
on disposals	
At 31 December 2010	<u>3,021</u>
Net Book Value	
At 31 December 2009	6,151
At 31 December 2010	<u>5,005</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully
paid:

1 Ordinary of £1.00 each

1

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4 **Transactions with
directors**

The following director had a loan during the year. The movement on this loan was as follows: Maximum in the year Amount Outstanding 2010 2009 Mr G MacDonald £56,010 £56,010 £47,889 Interest of £2,135 (2009: £2,422) has been charged